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**FOR IMMEDIATE RELEASE**

## **HOMEBUYER DEMAND REMAINED STRONG IN FIRST QUARTER 2018**

**ROCHESTER, NY – APRIL 19, 2018**

Demand from serious buyers pushed market-wide median sales prices up 3.9 percent to \$127,000 during the first quarter of 2018, the Greater Rochester Association of REALTORS® announced today.

New listings for the region as a whole, which includes the Greater Rochester area along with the Finger Lakes and Southern Tier regions, were down in the first three months of 2018 by 9 percent to 4,269 units as compared to the first quarter last year. The total number of homes for sale continues to follow a national downward trend. As a result, home sales in the overall region decreased 7.8 percent, year over year, to 2,445.

Some counties, however, did see an increase in home sales. These included Ontario (+9.6%), Livingston (+5.4%), Wyoming (+1.9%), and Yates (+30%). New listings climbed in both Livingston (+1.2%) and Yates (+22.5%) counties, as well.

“Interested prospective buyers are pushing prices up,” said GRAR President, Linda Wilson. “Mortgage rates still remain relatively low, but are inching higher and are at their highest point in four years. To make the most of market conditions, we as REALTORS® strongly encourage serious buyers and sellers to start the process sooner rather than later.”

*The Greater Rochester Association of REALTORS® is a not-for-profit trade association representing and supporting more than 3,000 REALTORS® in the Rochester metro area and beyond with chapters serving portions of the Finger Lakes and Southern Tier. REALTORS® are real estate professionals who subscribe to a strict code of ethics put forth by the National Association of REALTORS®. GRAR also provides a public website featuring all property listings in the region served at [www.HomeSteadNet.com](http://www.HomeSteadNet.com).*