

## COOPERATING BROKER COMPENSATION AGREEMENT WITH SELLER

## THIS IS A LEGALLY BINDING CONTRACT. IF NOT FULLY UNDERSTOOD, WE RECOMMEND CONSULTING AN ATTORNEY BEFORE SIGNING.

PROPERTY ADDRESS:	
SELLER(S):	
BUYER(S):	
COOPERATING BROKER:	
AGENT OF COOPERATING BROKER:	
The COOPERATING BROKER is acting as a:	
BUYER'S AGENT	
SELLER understands that COOPERATING BROKER is acting as a BUYER'S AGENT acting COOPERATING BROKER is not representing SELLER. COOPERATING BROKER has bee cooperating compensation set forth below from the SELLER.	
SUB-AGENT	
SELLER understands that the COOPERATING BROKER is acting as a SELLER'S AGENT a	cting in the best interest of the SELLER.
BROKER'S AGENT	
SELLER understands that the COOPERATING BROKER is acting as a BROKER'S AGENT	acting in the best interest of the LISTING BROKER.
SELLER understands that this Contract is only a compensation agreement for selling SELLER'S Proper SELLER is not listing SELLER'S Property with COOPERATING BROKER. SELLER understands that S even though this Contract has not expired. This agreement does not authorize COOPERATING BROKE BUYERS, nor obligate SELLER to pay compensation to COOPERATING BROKER, except in connection	ELLER can sell SELLER'S Property to other buyers ER to show the property to any other prospective
PLEASE INITIAL: COMPENSATION: SELLER understands that compensation is not set to compensation is fully negotiable between the SELLER and the COOPERATING BROKER.	by law or any Realtor® association or MLS and that
The undersigned SELLER agree(s) to pay to the undersigned COOPERATING BROKER, compensation price or \$ for the sale of the above described property shown to the BUYER(S), if a contract days of showing. Such compensation shall be paid at closing.	
Dispute Resolution: a. The parties agree that any dispute concerning the terms and conditions of this Agreement that cam submitted to mediation proceedings conducted in accordance with the rules of the local Realtor® ass mediation, by a mediator mutually agreed upon by the parties. Mediation fees and costs, if any, shall be b. If the dispute is not timely resolved through mediation, either party may submit the dispute to bindir accordance with the procedure set forth in the National Association of Realtors® Code of Ethics and A and costs, and the fees of the arbitration. c. The parties agree that arbitration as set forth above shall be the exclusive procedure for resolution of a Each party hereby waives the right to bring any lawsuit relating to any transaction covered by this Agreen any class action or any other legal action relating to claims arising from any such transaction. d. Notwithstanding any provision to the contrary contained in this Agreement, if Broker is held to be li maximum liability of Broker shall not exceed the aggregate amount received by Broker in connection w related administrative fees.	ociation – or, if that association does not provide for divided equally among the parties involved. ng arbitration before the local Realtor® association in rbitration Manual. Each party shall bear its own fees II disputes that cannot be resolved through mediation. ment and further waives the right to join, or be part of, able for any matter arising from this Agreement, the
SELLER	Date:
SELLER	Date:
COOPERATING BROKER	Date:

The "EFFECTIVE DATE" of this Agreement shall be latest date entered above alongside the parties: signatures.

Use of this form is restricted to members of the New York State Association of REALTORS® 07/24