Genesee Region Real Estate Information Service, Inc.

2004 Real Estate Activity Report

December

Existing Homes	November 2004	December 2004	% of Inc/Dec	December 2003	December 2004	% of Inc/Dec
Homes Listed for Sale	1,417	992	-30.0%	912	992	8.8%
Monthly Closings	1,166	974	-16.5%	1,102	974	-11.6%
Median Sale Price	104,000	109,000	4.8%	101,500	109,000	7.4%
Dollar Volume of Sales	152,018,142	127,327,054	-16.2%	134,408,354	127,327,054	-5.3%
Purchase Offers Accepted	598	544	-9.0%	544	544	0.0%

Year To Date	Year To Date 2003	Year To Date 2004	% of Inc/Dec
Homes Listed for Sale	20,396	21,324	4.5%
Closings Year to Date	12,844	12,768	-0.6%
Median Sale Price	102,000	106,000	3.9%
Average Sale Price	122,868	129,110	5.1%
Dollar Volume of Sales	1,578,118,621	1,648,472,069	4.5%

Closings by County	Year To Date 2003	Year To Date 2004	% of Inc/Dec
Genesee County	391	402	2.8%
Livingston County	563	584	3.7%
Monroe County	8,704	8,522	-2.1%
Ontario County	1,002	1,053	5.1%
Orleans County	338	366	8.3%
Other NYS Counties	69	77	11.6%
Seneca/Yates County	532	477	-10.3%
Steuben/Alleghany County	130	168	29.2%
Wayne County	994	985	-0.9%
Wyoming County	121	134	10.7%
	12,844	12,768	-0.6%
City of Rochester	2,002	1,886	-5.8%

Sales Report All Properties	Year To Date 2003	Year To Date 2004	% of Inc/Dec
Listed Properties	26,875	28,466	5.9%
Closings	15,402	15,621	1.4%
Dollar Volume	1,789,602,453	1,897,445,953	6.0%
No. of Properties Currently on the market	7,690	6,988	-9.1%