Greater Rochester Association of REALTORS®, Inc. Genesee Region Real Estate Information Service, Inc.

2007 Real Estate Activity Report December

	November	December	% of	December	December	% of
Existing Homes	2007	2007	Inc/Dec	2006	2007	Inc/Dec
Homes Listed for Sale	1,351	939	-30.5%	1,134	939	-17.2%
Monthly Closings	1,014	828	-18.3%	948	828	-12.7%
Median Sale Price	115,000	117,000	1.7%	108,500	117,000	7.8%
Dollar Volume of Sales	139,541,293	117,022,092	-16.1%	130,797,596	117,022,092	-10.5%
Purchase Offers Accepted	609	441	-27.6%	595	441	-25.9%

	Year To	% of	
Year To Date	2006	2007	Inc/Dec
Homes Listed for Sale	24,423	23,728	-2.8%
Closings Year to Date	12,807	12,605	-1.6%
Median Sale Price	115,000	117,500	2.2%
Average Sale Price	139,138	141,718	1.9%
Dollar Volume of Sales	1,781,934,763	1,786,358,284	0.2%

	Year To D	% of	
*Closings by County	2006	2007	Inc/Dec
Allegany County	26	33	26.9%
Genesee County	420	370	-11.9%
Livingston County	547	510	-6.8%
Monroe County	8,528	8,348	-2.1%
Ontario County	1,071	1,066	-0.5%
Orleans County	362	368	1.7%
Other NYS Counties**	90	73	**
Schuyler County	**	16	**
Seneca County	238	255	7.1%
Steuben County	190	192	1.1%
Wayne County	948	1,015	7.1%
Wyoming County	128	142	10.9%
Yates County	259	217	-16.2%
	12,807	12,605	-1.6%
City of Rochester	1,971	1,921	-2.5%
Seneca/Yates Counties*	497	*	
Steuben/Allegany Counties*	216	*	

^{*}Seneca/Yates & Steuben/Allegany counties are no longer combined as of January, 2007.

^{**} Schulyer County is no longer counted as part of 'Other NYS Counties' as in prior years.

Sales Report	Year To	% of	
All Types of Property	2006	2007	Inc/Dec
Listed Properties	33,239	32,771	-1.4%
Closings	16,142	15,629	-3.2%
Dollar Volume	2,103,269,287	2,085,167,668	-0.9%
No. of Properties currently			
on the market	8,135	7,960	-2.2%