# Greater Rochester Association of REALTORS®, Inc.
# Genesee Region Real Estate Information Service, Inc.

## 2008 Real Estate Activity Report
## December

| Existing Homes | November 2008 | December 2008 | % of Inc/Dec | December 2007 | December 2008 | % of Inc/Dec |
|---|---|---|---|---|---|---|
| Homes Listed for Sale | 1,258 | 986 | -21.6% | 939 | 986 | 5.0% |
| Monthly Closings | 720 | 833 | 15.7% | 828 | 833 | 0.6% |
| Median Sale Price | 115,000 | 110,000 | -4.3% | 117,000 | 110,000 | -6.0% |
| Dollar Volume of Sales | 96,421,788 | 113,735,251 | 18.0% | 117,022,092 | 113,735,251 | -2.8% |
| Purchase Offers Accepted | 424 | 401 | -5.4% | 441 | 401 | -9.1% |

| Year To Date | Year To Date 2007 | Year To Date 2008 | % of Inc/Dec |
|---|---|---|---|
| Homes Listed for Sale | 23,728 | 22,295 | -6.0% |
| Closings Year to Date | 12,605 | 10,958 | -13.1% |
| Median Sale Price | 117,500 | 117,000 | -0.4% |
| Average Sale Price | 141,718 | 140,060 | -1.2% |
| Dollar Volume of Sales | 1,786,358,284 | 1,534,779,101 | -14.1% |

| *Closings by County | Year To Date 2007 | Year To Date 2008 | % of Inc/Dec |
|---|---|---|---|
| Allegany County | 33 | 25 | -24.2% |
| Genesee County | 370 | 369 | -0.3% |
| Livingston County | 510 | 462 | -9.4% |
| Monroe County | 8,348 | 7,276 | -12.8% |
| Ontario County | 1,066 | 910 | -14.6% |
| Orleans County | 368 | 292 | -20.7% |
| Other NYS Counties** | 73 | 75 | 2.7% |
| Schuyler County | 16 | 11 | -31.3% |
| Seneca County | 255 | 219 | -14.1% |
| Steuben County | 192 | 138 | -28.1% |
| Wayne County | 1,015 | 832 | -18.0% |
| Wyoming County | 142 | 125 | -12.0% |
| Yates County | 217 | 224 | 3.2% |
| | 12,605 | 10,958 | -13.1% |
| City of Rochester | 1,921 | 1,634 | -14.9% |

| Sales Report All Types of Property | Year To Date 2007 | Year To Date 2008 | % of Inc/Dec |
|---|---|---|---|
| Listed Properties | 32,771 | 30,519 | -6.9% |
| Closings | 15,629 | 13,426 | -14.1% |
| Dollar Volume | 2,085,167,668 | 1,788,759,014 | -14.2% |
| No. of Properties currently on the market | 7,960 | 7,875 | -1.1% |