

# Annual Report on the Rochester Regional Housing Market

---

All data from GENRIS Current  
as of January 10, 2015



#### Greater Rochester Association of REALTORS® Member Housing Statistics Confidentiality Disclaimer

The information provided in this report is embargoed to Greater Rochester Association of REALTORS® (GRAR) members only. On a quarterly basis, GRAR releases to the media an overview of the residential housing statistics and general analysis of the market conditions for the Greater Rochester & Finger Lakes region. Certain statistical indicators tracked in this report, while beneficial to agents, are purposefully NOT provided to the public. In an effort to present a consistent message for the benefit of the consumer, GRAR would prefer to be the point of contact for this statistical report and provide the necessary commentary to ensure this data is not being misinterpreted. Thank you, we appreciate your discretion and cooperation in this matter. If you have any questions, please contact GRAR directly.

# 2014

# 2014 Annual Report on the Rochester Regional Housing Market



**4,078**

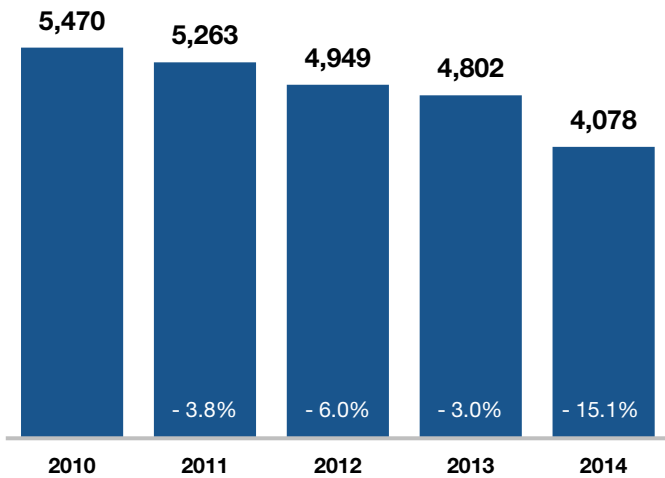
Homes for Sale in 2014

**- 15.1%**

Change from 2013

## Inventory of Homes for Sale

At the end of the year



**11,719**

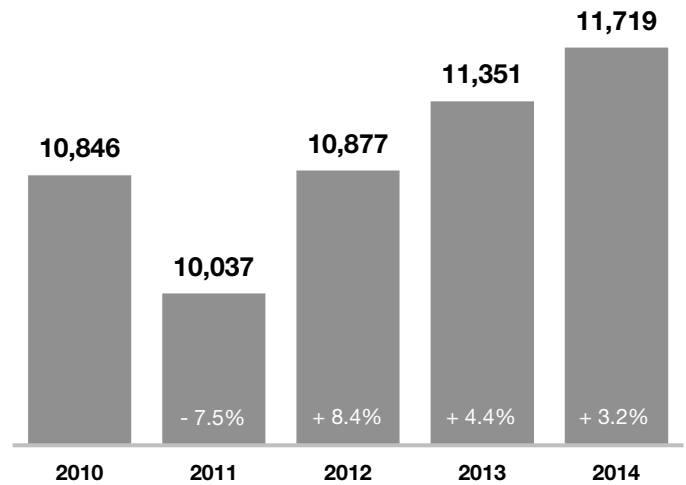
Pending Sales in 2014

**+ 3.2%**

Change from 2013

## Pending Sales

At the end of the year



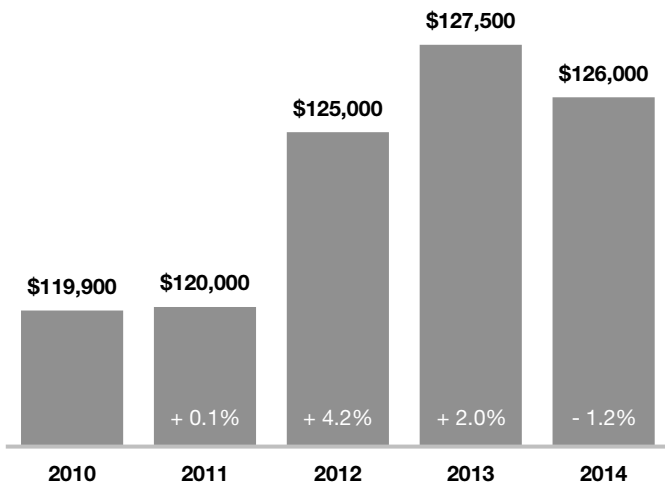
**\$126,000**

Median Sales Price in 2014

**- 1.2%**

Change from 2013

## Median Sales Price



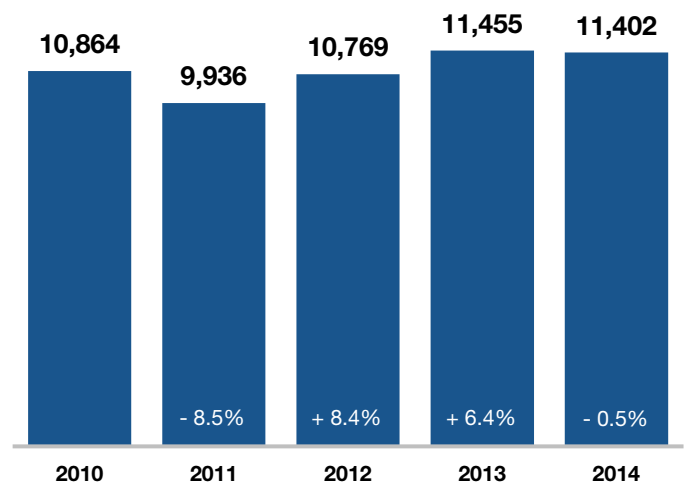
**11,402**

Closed Sales in 2014

**- 0.5%**

Change from 2013

## Closed Sales



# 2014 Annual Report on the Rochester Regional Housing Market



**\$1,752.7**

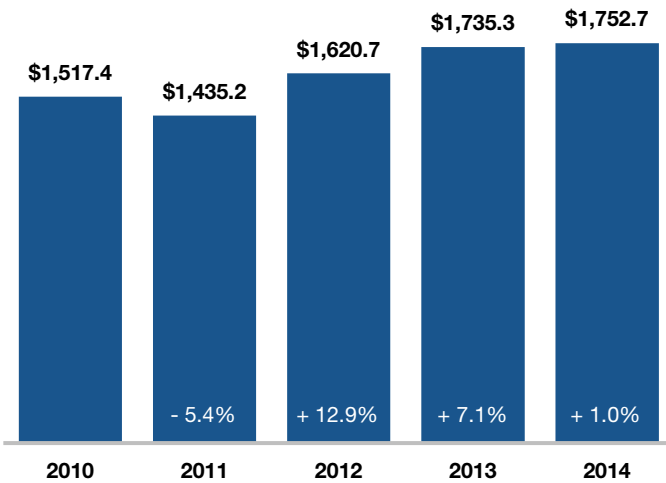
Dollar Volume of Closed Sales (in millions) in 2014

**+ 1.0%**

Change from 2013

## Dollar Volume of Closed Sales

In millions



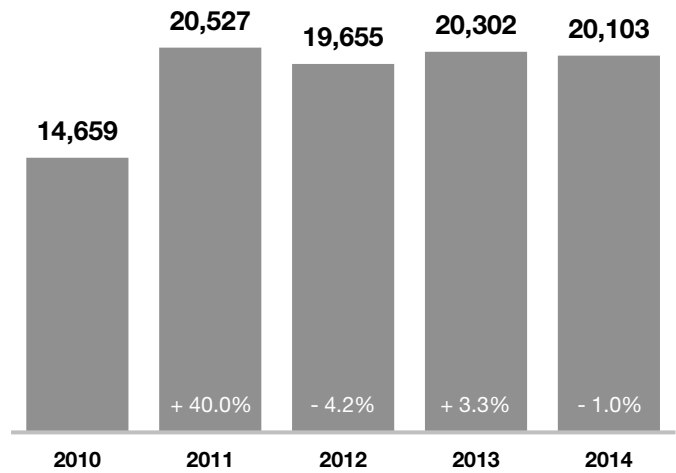
**20,103**

New Listings in 2014

**- 1.0%**

Change from 2013

## New Listings



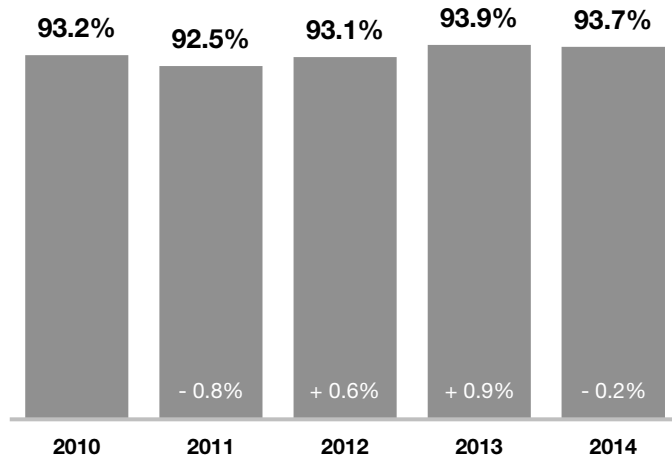
**93.7%**

Pct. of Orig. Price Received in 2014

**- 0.2%**

Change from 2013

## Pct. of Orig. Price Received



**4.2**

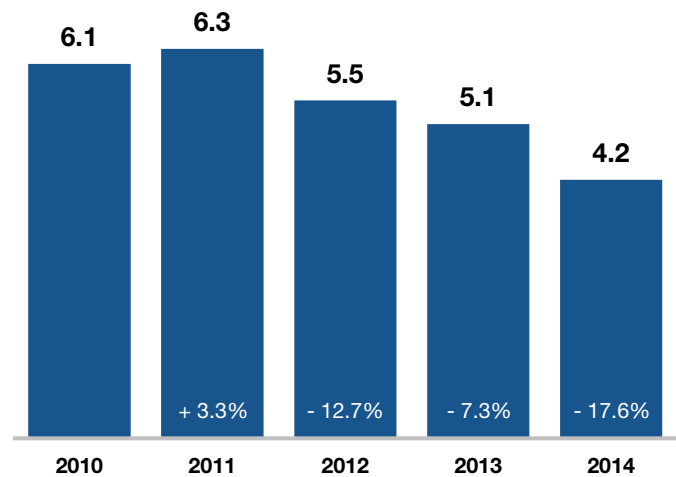
Months Supply in 2014

**- 17.6%**

Change from 2013

## Months Supply of Inventory

At the end of the year



# 2014 Annual Report on the Rochester Regional Housing Market



|  | Median Sales Price |           |                   | Closed Sales |       |                   |
|--|--------------------|-----------|-------------------|--------------|-------|-------------------|
|  | 2013               | 2014      | Percentage Change | 2013         | 2014  | Percentage Change |
| Monroe County                                    | \$130,000          | \$129,900 | - 0.1%            | 7,824        | 7,605 | - 2.8%            |
| Chili  | \$129,900          | \$129,950 | + 0.0%            | 353          | 306   | - 13.3%           |
| Clarkson   | \$135,000          | \$151,000 | + 11.9%           | 57           | 57    | 0.0%              |
| Gates  | \$108,000          | \$105,000 | - 2.8%            | 349          | 349   | 0.0%              |
| Greece   | \$115,000          | \$118,000 | + 2.6%            | 1,190        | 1,096 | - 7.9%            |
| Hamlin   | \$109,500          | \$113,000 | + 3.2%            | 72           | 88    | + 22.2%           |
| Ogden (Spencerport Village)                      | \$151,000          | \$150,000 | - 0.7%            | 186          | 182   | - 2.2%            |
| Parma (Hilton Village)                           | \$132,700          | \$139,000 | + 4.7%            | 148          | 143   | - 3.4%            |
| Riga (Churchville Village)                       | \$119,900          | \$121,000 | + 0.9%            | 53           | 53    | 0.0%              |
| Sweden (Brockport Village)                       | \$117,900          | \$112,750 | - 4.4%            | 90           | 92    | + 2.2%            |
| Wheatland (Mumford Village, Scottsville Village) | \$120,700          | \$122,800 | + 1.7%            | 46           | 48    | + 4.3%            |
| Brighton (West Brighton)                         | \$157,000          | \$163,000 | + 3.8%            | 425          | 453   | + 6.6%            |
| East Rochester                                   | \$88,500           | \$83,750  | - 5.4%            | 83           | 76    | - 8.4%            |
| Henrietta (West Henrietta)                       | \$132,750          | \$133,500 | + 0.6%            | 458          | 408   | - 10.9%           |
| Irondequoit (East and West)                      | \$106,133          | \$105,000 | - 1.1%            | 774          | 748   | - 3.4%            |
| Mendon (Honeoye Falls Village)                   | \$247,500          | \$227,000 | - 8.3%            | 117          | 98    | - 16.2%           |
| Penfield   | \$179,000          | \$179,900 | + 0.5%            | 509          | 519   | + 2.0%            |
| Perinton (Fairport Village)                      | \$180,000          | \$188,000 | + 4.4%            | 660          | 616   | - 6.7%            |
| Pittsford (Pittsford Village)                    | \$260,000          | \$269,100 | + 3.5%            | 465          | 426   | - 8.4%            |
| Rush   | \$163,950          | \$170,000 | + 3.7%            | 28           | 39    | + 39.3%           |
| Webster (Webster Village)                        | \$167,250          | \$164,900 | - 1.4%            | 514          | 509   | - 1.0%            |
| City of Rochester                                | \$78,000           | \$74,500  | - 4.5%            | 1,247        | 1,299 | + 4.2%            |
| Ontario County                                   | \$148,000          | \$155,000 | + 4.7%            | 1,120        | 1,173 | + 4.7%            |
| Canandaigua                                      | \$185,000          | \$194,000 | + 4.9%            | 240          | 257   | + 7.1%            |
| Victor   | \$258,000          | \$255,000 | - 1.2%            | 185          | 219   | + 18.4%           |
| Livingston County                                | \$127,600          | \$114,700 | - 10.1%           | 418          | 449   | + 7.4%            |
| Avon & Geneseo                                   | \$147,500          | \$137,250 | - 6.9%            | 81           | 89    | + 9.9%            |
| Wayne County                                     | \$116,250          | \$115,000 | - 1.1%            | 767          | 845   | + 10.2%           |
| Macedon  | \$130,000          | \$135,500 | + 4.2%            | 82           | 94    | + 14.6%           |
| Genesee County                                   | \$91,500           | \$99,450  | + 8.7%            | 172          | 166   | - 3.5%            |
| Batavia  | \$85,000           | \$89,000  | + 4.7%            | 57           | 47    | - 17.5%           |
| Orleans County                                   | \$84,800           | \$84,000  | - 0.9%            | 310          | 290   | - 6.5%            |
| Wyoming County                                   | \$88,500           | \$88,000  | - 0.6%            | 46           | 49    | + 6.5%            |
| Yates County                                     | \$133,000          | \$144,000 | + 8.3%            | 225          | 229   | + 1.8%            |
| Allegany County                                  | \$82,900           | \$55,450  | - 33.1%           | 24           | 32    | + 33.3%           |
| Steuben County                                   | \$97,500           | \$105,000 | + 7.7%            | 183          | 199   | + 8.7%            |
| Seneca County                                    | \$98,000           | \$98,700  | + 0.7%            | 201          | 190   | - 5.5%            |

# 2014 Annual Report on the Rochester Regional Housing Market



|  | Homes for Sale |       |                   | Pending Sales |       |                   |
|--|----------------|-------|-------------------|---------------|-------|-------------------|
|  | 2013           | 2014  | Percentage Change | 2013          | 2014  | Percentage Change |
| Monroe County                                    | 2,557          | 2,064 | - 19.3%           | 7,690         | 7,877 | + 2.4%            |
| Chili  | 102            | 61    | - 40.2%           | 339           | 315   | - 7.1%            |
| Clarkson   | 28             | 16    | - 42.9%           | 59            | 63    | + 6.8%            |
| Gates  | 116            | 99    | - 14.7%           | 341           | 358   | + 5.0%            |
| Greece   | 433            | 328   | - 24.2%           | 1,159         | 1,157 | - 0.2%            |
| Hamlin   | 29             | 28    | - 3.4%            | 75            | 85    | + 13.3%           |
| Ogden (Spencerport Village)                      | 57             | 59    | + 3.5%            | 185           | 183   | - 1.1%            |
| Parma (Hilton Village)                           | 69             | 53    | - 23.2%           | 138           | 151   | + 9.4%            |
| Riga (Churchville Village)                       | 13             | 18    | + 38.5%           | 52            | 60    | + 15.4%           |
| Sweden (Brockport Village)                       | 59             | 38    | - 35.6%           | 78            | 107   | + 37.2%           |
| Wheatland (Mumford Village, Scottsville Village) | 28             | 11    | - 60.7%           | 45            | 44    | - 2.2%            |
| Brighton (West Brighton)                         | 97             | 56    | - 42.3%           | 415           | 459   | + 10.6%           |
| East Rochester                                   | 26             | 23    | - 11.5%           | 80            | 79    | - 1.3%            |
| Henrietta (West Henrietta)                       | 128            | 102   | - 20.3%           | 443           | 427   | - 3.6%            |
| Irondequoit (East and West)                      | 203            | 220   | + 8.4%            | 785           | 754   | - 3.9%            |
| Mendon (Honeoye Falls Village)                   | 55             | 40    | - 27.3%           | 113           | 107   | - 5.3%            |
| Penfield   | 167            | 136   | - 18.6%           | 500           | 524   | + 4.8%            |
| Perinton (Fairport Village)                      | 152            | 120   | - 21.1%           | 641           | 636   | - 0.8%            |
| Pittsford (Pittsford Village)                    | 135            | 108   | - 20.0%           | 459           | 417   | - 9.2%            |
| Rush   | 15             | 10    | - 33.3%           | 31            | 43    | + 38.7%           |
| Webster (Webster Village)                        | 137            | 126   | - 8.0%            | 529           | 504   | - 4.7%            |
| City of Rochester                                | 508            | 412   | - 18.9%           | 1,223         | 1,404 | + 14.8%           |
| Ontario County                                   | 578            | 519   | - 10.2%           | 1,127         | 1,192 | + 5.8%            |
| Canandaigua                                      | 110            | 103   | - 6.4%            | 237           | 261   | + 10.1%           |
| Victor   | 82             | 86    | + 4.9%            | 189           | 231   | + 22.2%           |
| Livingston County                                | 240            | 235   | - 2.1%            | 417           | 449   | + 7.7%            |
| Avon & Geneseo                                   | 35             | 39    | + 11.4%           | 79            | 92    | + 16.5%           |
| Wayne County                                     | 457            | 388   | - 15.1%           | 780           | 826   | + 5.9%            |
| Macedon  | 25             | 17    | - 32.0%           | 79            | 96    | + 21.5%           |
| Genesee County                                   | 66             | 75    | + 13.6%           | 174           | 166   | - 4.6%            |
| Batavia  | 25             | 30    | + 20.0%           | 57            | 48    | - 15.8%           |
| Orleans County                                   | 203            | 158   | - 22.2%           | 306           | 306   | 0.0%              |
| Wyoming County                                   | 43             | 40    | - 7.0%            | 47            | 57    | + 21.3%           |
| Yates County                                     | 178            | 151   | - 15.2%           | 223           | 243   | + 9.0%            |
| Allegany County                                  | 36             | 32    | - 11.1%           | 24            | 31    | + 29.2%           |
| Steuben County                                   | 189            | 168   | - 11.1%           | 184           | 203   | + 10.3%           |
| Seneca County                                    | 139            | 124   | - 10.8%           | 204           | 190   | - 6.9%            |