

Annual Report on the Rochester Regional Housing Market

All data from UNYREIS
Current as of January 10, 2018



Greater Rochester Association of REALTORS® Member Housing Statistics Confidentiality Disclaimer

The information provided in this report is embargoed to Greater Rochester Association of REALTORS® (GRAR) members only. On a quarterly basis, GRAR releases to the media an overview of the residential housing statistics and general analysis of the market conditions for the Greater Rochester & Finger Lakes region. Certain statistical indicators tracked in this report, while beneficial to agents, are purposefully NOT provided to the public. In an effort to present a consistent message for the benefit of the consumer, GRAR would prefer to be the point of contact for this statistical report and provide the necessary commentary to ensure this data is not being misinterpreted. Thank you, we appreciate your discretion and cooperation in this matter. If you have any questions, please contact GRAR directly.

2017

2017 Annual Report on the Rochester Regional Housing Market



3,135

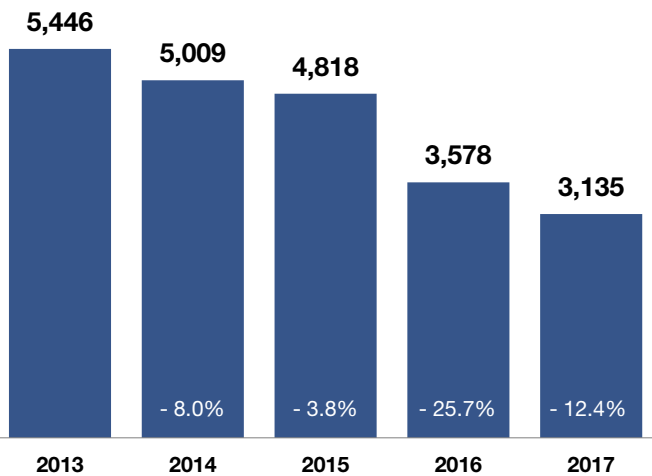
Homes for Sale in 2017

- 12.4%

Change from 2016

Inventory of Homes for Sale

At the end of the year



15,010

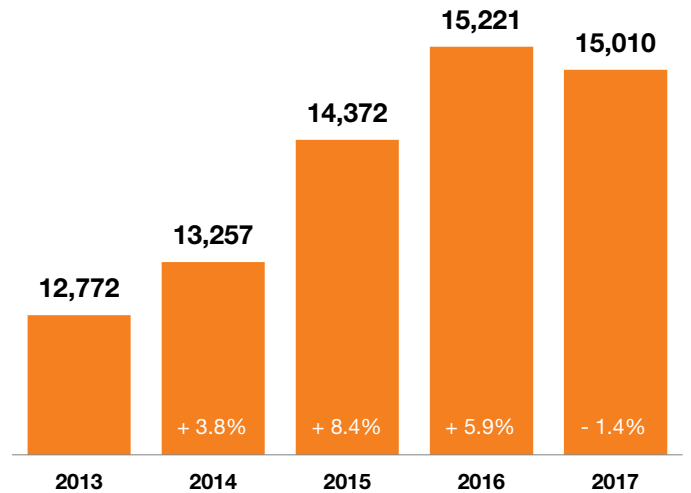
Pending Sales in 2017

- 1.4%

Change from 2016

Pending Sales

At the end of the year



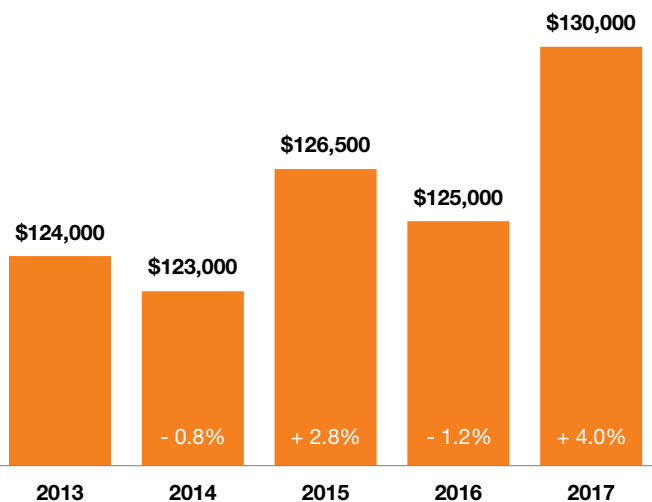
\$130,000

Median Sales Price in 2017

+ 4.0%

Change from 2016

Median Sales Price



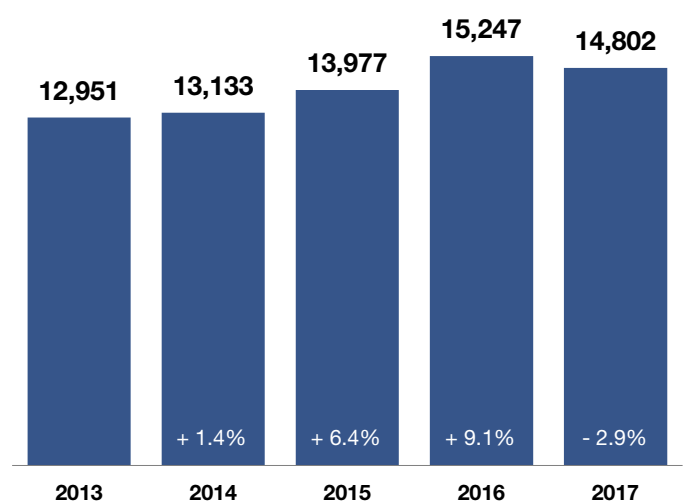
14,802

Closed Sales in 2017

- 2.9%

Change from 2016

Closed Sales



2017 Annual Report on the Rochester Regional Housing Market



\$2,293.1

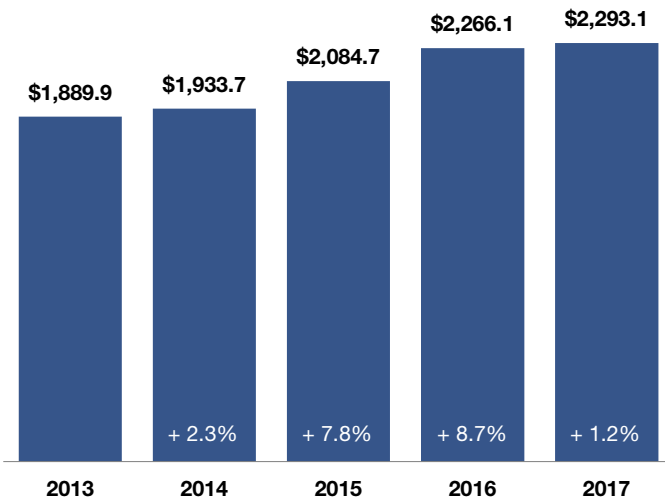
Dollar Volume of Closed Sales (in millions) in 2017

+ 1.2%

Change from 2016

Dollar Volume of Closed Sales

In millions



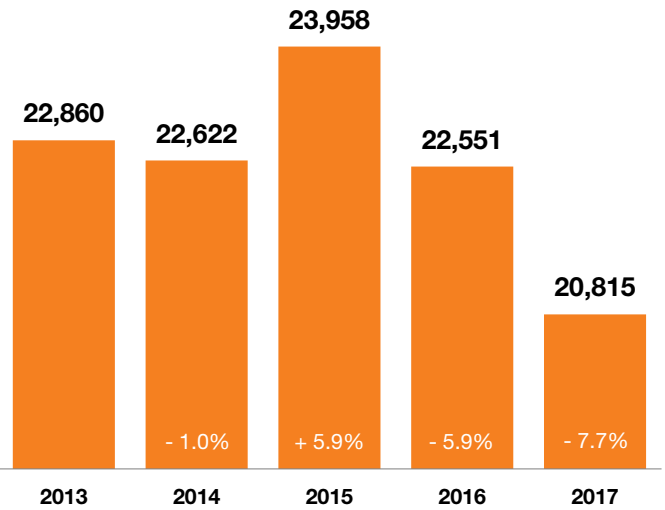
20,815

New Listings in 2017

- 7.7%

Change from 2016

New Listings



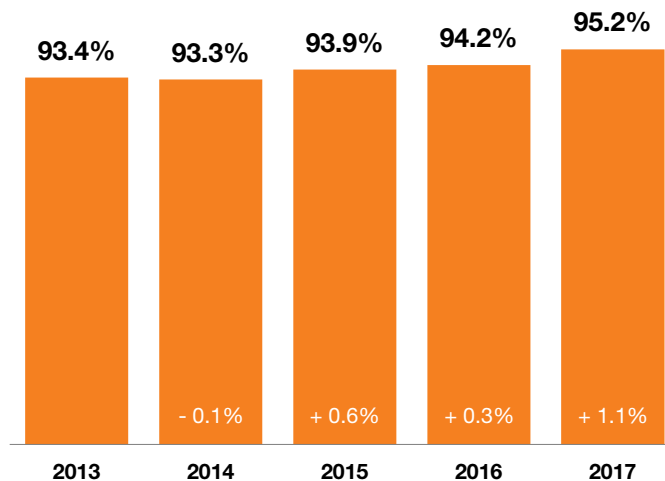
95.2%

Pct. of Orig. Price Received in 2017

+ 1.1%

Change from 2016

Pct. of Orig. Price Received



2.5

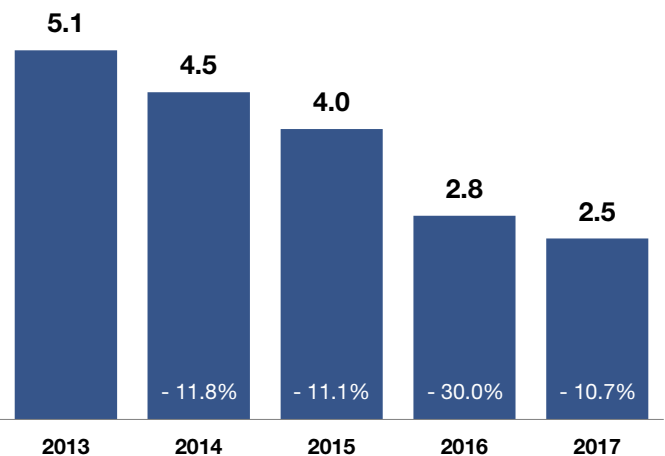
Months Supply in 2017

- 10.7%

Change from 2016

Months Supply of Inventory

At the end of the year



2017 Annual Report on the Rochester Regional Housing Market



	Median Sales Price			Closed Sales		
	2016	2017	Percentage Change	2016	2017	Percentage Change
Monroe County	\$132,500	\$139,000	+ 4.9%	9,125	8,783	- 3.7%
Chili	\$134,984	\$139,900	+ 3.6%	355	350	- 1.4%
Clarkson	\$147,000	\$147,950	+ 0.6%	82	52	- 36.6%
Gates	\$106,625	\$117,000	+ 9.7%	472	438	- 7.2%
Greece	\$117,500	\$125,000	+ 6.4%	1,397	1,456	+ 4.2%
Hamlin	\$109,900	\$115,000	+ 4.6%	97	85	- 12.4%
Ogden (Spencerport Village)	\$155,000	\$149,900	- 3.3%	207	207	0.0%
Parma (Hilton Village)	\$139,500	\$148,900	+ 6.7%	203	165	- 18.7%
Riga (Churchville Village)	\$125,000	\$173,500	+ 38.8%	59	61	+ 3.4%
Sweden (Brockport Village)	\$118,750	\$135,750	+ 14.3%	116	105	- 9.5%
Wheatland (Mumford Village, Scottsville Village)	\$128,950	\$125,000	- 3.1%	62	61	- 1.6%
Brighton (West Brighton)	\$175,000	\$175,000	0.0%	471	437	- 7.2%
East Rochester	\$85,250	\$93,500	+ 9.7%	121	79	- 34.7%
Henrietta (West Henrietta)	\$144,900	\$154,900	+ 6.9%	480	449	- 6.5%
Irondequoit (East and West)	\$112,000	\$117,900	+ 5.3%	931	950	+ 2.0%
Mendon (Honeoye Falls Village)	\$269,450	\$269,000	- 0.2%	127	121	- 4.7%
Penfield	\$204,000	\$198,000	- 2.9%	553	546	- 1.3%
Perinton (Fairport Village)	\$187,250	\$203,900	+ 8.9%	742	662	- 10.8%
Pittsford (Pittsford Village)	\$275,000	\$296,000	+ 7.6%	459	454	- 1.1%
Rush	\$192,950	\$201,000	+ 4.2%	42	37	- 11.9%
Webster (Webster Village)	\$182,500	\$194,000	+ 6.3%	571	608	+ 6.5%
City of Rochester	\$75,350	\$77,000	+ 2.2%	1,578	1,460	- 7.5%
Ontario County	\$150,000	\$155,000	+ 3.3%	1,295	1,275	- 1.5%
Canandaigua	\$195,000	\$195,000	0.0%	259	275	+ 6.2%
Victor	\$245,000	\$262,500	+ 7.1%	243	239	- 1.6%
Livingston County	\$128,000	\$130,000	+ 1.6%	588	543	- 7.7%
Avon & Geneseo	\$159,950	\$161,000	+ 0.7%	122	110	- 9.8%
Wayne County	\$115,250	\$124,000	+ 7.6%	978	1,043	+ 6.6%
Macedon	\$140,000	\$150,000	+ 7.1%	109	104	- 4.6%
Genesee County	\$98,400	\$107,000	+ 8.7%	501	446	- 11.0%
Batavia	\$90,000	\$90,000	0.0%	187	163	- 12.8%
Orleans County	\$81,045	\$81,000	- 0.1%	543	516	- 5.0%
Wyoming County	\$85,908	\$94,500	+ 10.0%	327	314	- 4.0%
Yates County	\$149,900	\$161,900	+ 8.0%	257	257	0.0%
Allegany County	\$72,100	\$65,050	- 9.8%	284	361	+ 27.1%
Steuben County	\$87,500	\$87,900	+ 0.5%	380	381	+ 0.3%
Seneca County	\$107,500	\$108,300	+ 0.7%	265	255	- 3.8%
Cayuga County	\$109,900	\$114,350	+ 4.0%	672	624	- 7.1%

2017 Annual Report on the Rochester Regional Housing Market



	Homes for Sale			Pending Sales		
	2016	2017	Percentage Change	2016	2017	Percentage Change
Monroe County	1,485	1,147	- 22.8%	9,136	8,981	- 1.7%
Chili	44	37	- 15.9%	347	350	+ 0.9%
Clarkson	8	10	+ 25.0%	80	58	- 27.5%
Gates	66	53	- 19.7%	474	443	- 6.5%
Greece	251	212	- 15.5%	1,412	1,459	+ 3.3%
Hamlin	18	19	+ 5.6%	90	89	- 1.1%
Ogden (Spencerport Village)	33	23	- 30.3%	200	217	+ 8.5%
Parma (Hilton Village)	59	67	+ 13.6%	200	173	- 13.5%
Riga (Churchville Village)	11	1	- 90.9%	57	67	+ 17.5%
Sweden (Brockport Village)	25	30	+ 20.0%	116	110	- 5.2%
Wheatland (Mumford Village, Scottsville Village)	14	11	- 21.4%	64	65	+ 1.6%
Brighton (West Brighton)	47	53	+ 12.8%	460	438	- 4.8%
East Rochester	14	12	- 14.3%	118	84	- 28.8%
Henrietta (West Henrietta)	43	46	+ 7.0%	469	463	- 1.3%
Irondequoit (East and West)	142	92	- 35.2%	947	964	+ 1.8%
Mendon (Honeoye Falls Village)	38	19	- 50.0%	123	115	- 6.5%
Penfield	59	63	+ 6.8%	564	543	- 3.7%
Perinton (Fairport Village)	89	72	- 19.1%	749	669	- 10.7%
Pittsford (Pittsford Village)	92	85	- 7.6%	480	446	- 7.1%
Rush	14	10	- 28.6%	44	34	- 22.7%
Webster (Webster Village)	99	60	- 39.4%	574	611	+ 6.4%
City of Rochester	319	172	- 46.1%	1,568	1,583	+ 1.0%
Ontario County	370	381	+ 3.0%	1,286	1,302	+ 1.2%
Canandaigua	74	86	+ 16.2%	255	269	+ 5.5%
Victor	82	85	+ 3.7%	247	248	+ 0.4%
Livingston County	167	149	- 10.8%	574	555	- 3.3%
Avon & Geneseo	26	28	+ 7.7%	124	108	- 12.9%
Wayne County	287	261	- 9.1%	1,005	1,036	+ 3.1%
Macedon	10	17	+ 70.0%	105	103	- 1.9%
Genesee County	112	131	+ 17.0%	500	440	- 12.0%
Batavia	38	54	+ 42.1%	190	163	- 14.2%
Orleans County	161	150	- 6.8%	541	518	- 4.3%
Wyoming County	122	111	- 9.0%	323	315	- 2.5%
Yates County	102	87	- 14.7%	244	257	+ 5.3%
Allegany County	210	178	- 15.2%	299	361	+ 20.7%
Steuben County	205	194	- 5.4%	374	377	+ 0.8%
Seneca County	92	91	- 1.1%	263	253	- 3.8%
Cayuga County	256	253	- 1.2%	654	608	- 7.0%