

Annual Report on the Rochester Regional Housing Market

All data from UNYREIS

Current as of January 10, 2017



Greater Rochester Association of REALTORS® Member Housing Statistics Confidentiality Disclaimer

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2016

Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	12-2015	12-2016	Percent Change	YTD 2015	YTD 2016	Percent Change
Homes for Sale		16,067	10,682	- 33.5%	--	--	--
New Listings		2,506	2,243	- 10.5%	56,846	53,275	- 6.3%
Pending Sales		1,819	1,728	- 5.0%	34,406	36,579	+ 6.3%
Closed Sales		2,835	2,821	- 0.5%	33,280	35,922	+ 7.9%
\$ Volume of Closed Sales (in millions)		\$426.3	\$423.3	- 0.7%	\$5,020.3	\$5,456.0	+ 8.7%
Median Sales Price		\$127,200	\$130,000	+ 2.2%	\$128,000	\$129,850	+ 1.4%
Pct. of Orig. Price Received		92.5%	93.3%	+ 0.9%	93.6%	94.0%	+ 0.4%
Months Supply of Inventory		5.6	3.5	- 37.5%	--	--	--
Housing Affordability Index		248	252	+ 1.6%	246	253	+ 2.8%

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10,682

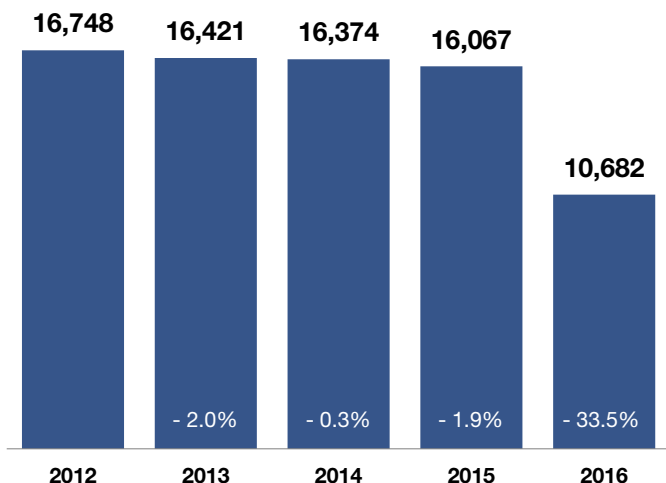
Homes for Sale in 2016

- 33.5%

Change from 2015

Inventory of Homes for Sale

At the end of the year



36,579

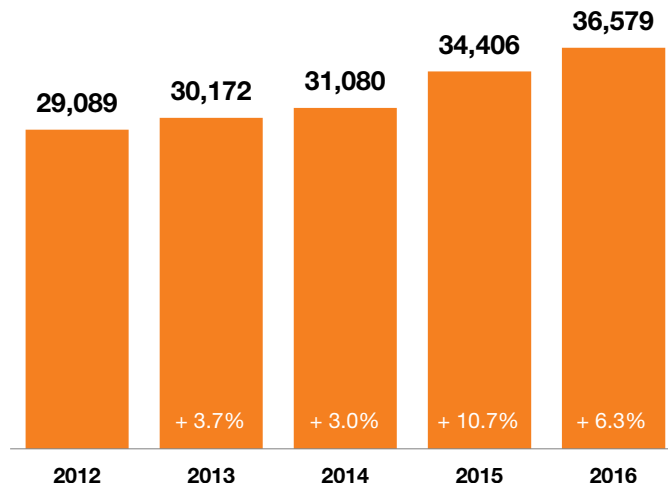
Pending Sales in 2016

+ 6.3%

Change from 2015

Pending Sales

At the end of the year



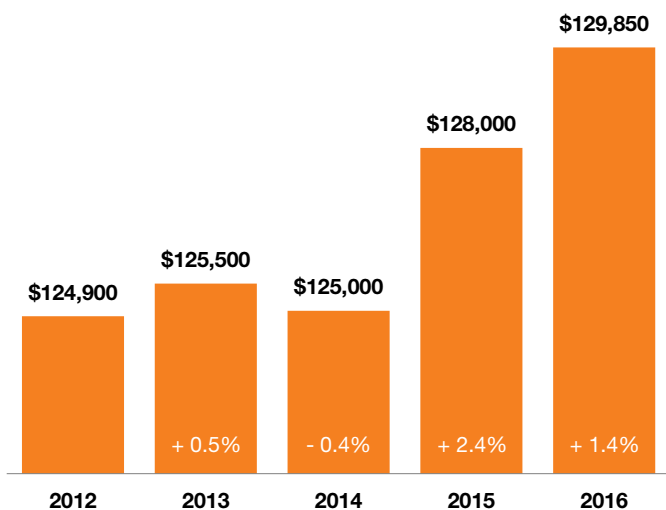
\$129,850

Median Sales Price in 2016

+ 1.4%

Change from 2015

Median Sales Price



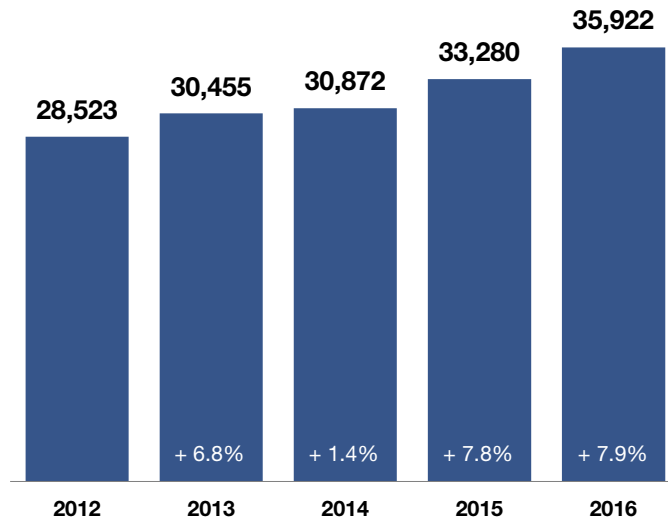
35,922

Closed Sales in 2016

+ 7.9%

Change from 2015

Closed Sales



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\$5,456.0

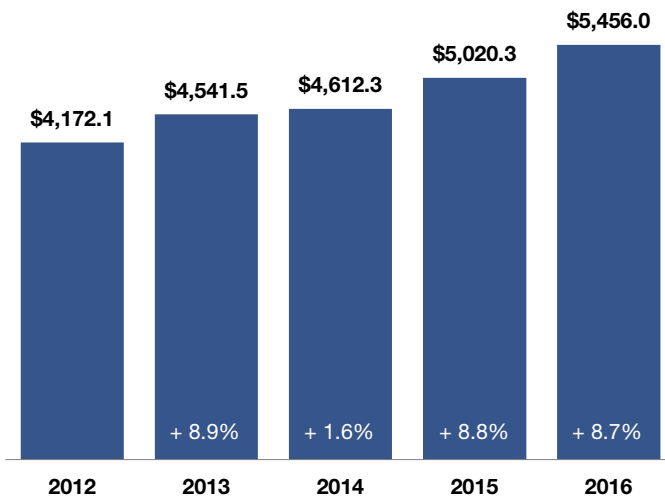
+ 8.7%

Dollar Volume of Closed Sales (in millions) in 2016

Change from 2015

Dollar Volume of Closed Sales

In millions



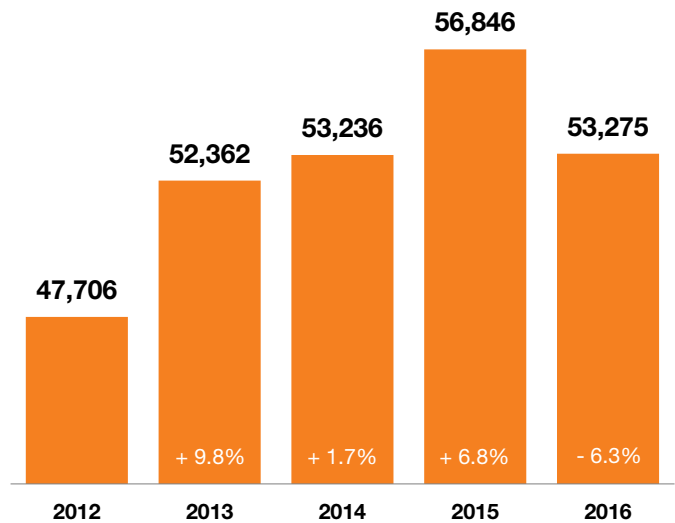
53,275

- 6.3%

New Listings in 2016

Change from 2015

New Listings



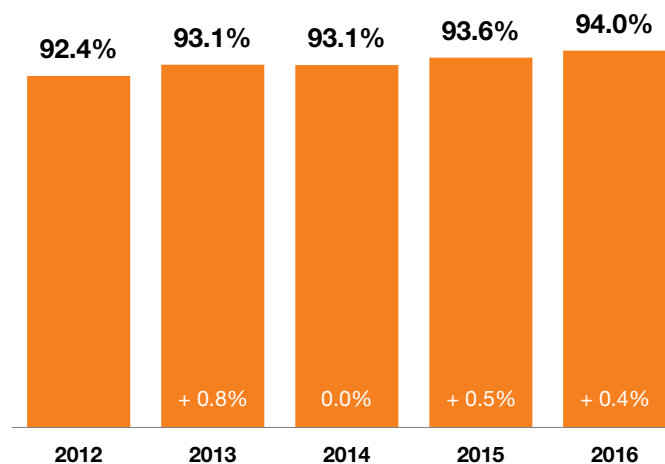
94.0%

+ 0.4%

Pct. of Orig. Price Received in 2016

Change from 2015

Pct. of Orig. Price Received



3.5

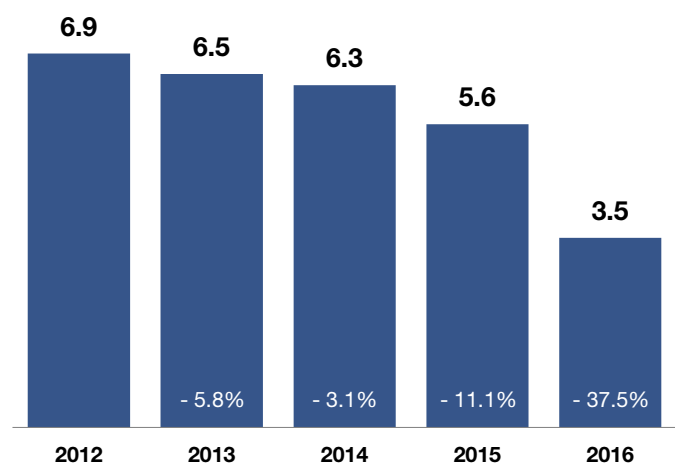
- 37.5%

Months Supply in 2016

Change from 2015

Months Supply of Inventory

At the end of the year



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	Median Sales Price			Closed Sales		
	2015	2016	Percentage Change	2015	2016	Percentage Change
Monroe County	\$132,000	\$133,000	+ 0.8%	8,347	8,965	+ 7.4%
Chili	\$134,250	\$133,900	- 0.3%	371	349	- 5.9%
Clarkson	\$130,000	\$147,000	+ 13.1%	59	80	+ 35.6%
Gates	\$105,000	\$106,500	+ 1.4%	351	460	+ 31.1%
Greece	\$119,000	\$117,900	- 0.9%	1,303	1,363	+ 4.6%
Hamlin	\$120,000	\$109,950	- 8.4%	88	96	+ 9.1%
Ogden (Spencerport Village)	\$141,000	\$155,000	+ 9.9%	206	206	0.0%
Parma (Hilton Village)	\$142,000	\$140,000	- 1.4%	194	198	+ 2.1%
Riga (Churchville Village)	\$121,000	\$125,000	+ 3.3%	65	59	- 9.2%
Sweden (Brockport Village)	\$118,000	\$118,750	+ 0.6%	129	116	- 10.1%
Wheatland (Mumford Village, Scottsville Village)	\$125,500	\$128,950	+ 2.7%	45	62	+ 37.8%
Brighton (West Brighton)	\$167,000	\$175,000	+ 4.8%	451	465	+ 3.1%
East Rochester	\$92,250	\$85,500	- 7.3%	84	118	+ 40.5%
Henrietta (West Henrietta)	\$134,950	\$145,000	+ 7.4%	496	476	- 4.0%
Irondequoit (East and West)	\$110,000	\$112,500	+ 2.3%	863	917	+ 6.3%
Mendon (Honeoye Falls Village)	\$250,000	\$269,450	+ 7.8%	107	127	+ 18.7%
Penfield	\$193,000	\$204,000	+ 5.7%	541	549	+ 1.5%
Perinton (Fairport Village)	\$185,000	\$187,500	+ 1.4%	651	733	+ 12.6%
Pittsford (Pittsford Village)	\$265,000	\$275,300	+ 3.9%	441	453	+ 2.7%
Rush	\$220,500	\$192,950	- 12.5%	41	42	+ 2.4%
Webster (Webster Village)	\$175,000	\$180,000	+ 2.9%	574	558	- 2.8%
City of Rochester	\$74,900	\$75,000	+ 0.1%	1,287	1,538	+ 19.5%
Ontario County	\$152,000	\$150,000	- 1.3%	1,276	1,270	- 0.5%
Canandaigua	\$197,000	\$192,500	- 2.3%	238	253	+ 6.3%
Victor	\$260,000	\$245,000	- 5.8%	234	237	+ 1.3%
Livingston County	\$127,475	\$129,000	+ 1.2%	519	577	+ 11.2%
Avon & Geneseo	\$159,000	\$159,950	+ 0.6%	130	122	- 6.2%
Wayne County	\$120,000	\$116,250	- 3.1%	909	951	+ 4.6%
Macedon	\$154,000	\$140,000	- 9.1%	93	107	+ 15.1%
Genesee County	\$104,950	\$98,400	- 6.2%	443	491	+ 10.8%
Batavia	\$92,000	\$89,950	- 2.2%	182	182	0.0%
Orleans County	\$87,400	\$80,500	- 7.9%	514	537	+ 4.5%
Wyoming County	\$89,000	\$85,000	- 4.5%	287	322	+ 12.2%
Yates County	\$141,500	\$149,900	+ 5.9%	231	250	+ 8.2%
Allegany County	\$65,000	\$70,750	+ 8.8%	169	278	+ 64.5%
Steuben County	\$84,950	\$87,500	+ 3.0%	350	375	+ 7.1%
Seneca County	\$97,250	\$107,000	+ 10.0%	225	262	+ 16.4%

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	Homes for Sale			Pending Sales		
	2015	2016	Percentage Change	2015	2016	Percentage Change
Monroe County	2,442	1,612	- 34.0%	8,538	9,134	+ 7.0%
Chili	66	45	- 31.8%	384	351	- 8.6%
Clarkson	19	9	- 52.6%	59	81	+ 37.3%
Gates	118	74	- 37.3%	366	473	+ 29.2%
Greece	397	269	- 32.2%	1,332	1,408	+ 5.7%
Hamlin	28	19	- 32.1%	96	92	- 4.2%
Ogden (Spencerport Village)	50	31	- 38.0%	217	201	- 7.4%
Parma (Hilton Village)	66	62	- 6.1%	200	198	- 1.0%
Riga (Churchville Village)	17	13	- 23.5%	62	56	- 9.7%
Sweden (Brockport Village)	41	30	- 26.8%	128	113	- 11.7%
Wheatland (Mumford Village, Scottsville Village)	14	14	0.0%	47	65	+ 38.3%
Brighton (West Brighton)	85	46	- 45.9%	459	465	+ 1.3%
East Rochester	23	15	- 34.8%	90	118	+ 31.1%
Henrietta (West Henrietta)	76	49	- 35.5%	511	468	- 8.4%
Irondequoit (East and West)	228	155	- 32.0%	886	944	+ 6.5%
Mendon (Honeoye Falls Village)	47	38	- 19.1%	113	123	+ 8.8%
Penfield	119	74	- 37.8%	549	556	+ 1.3%
Perinton (Fairport Village)	155	98	- 36.8%	659	744	+ 12.9%
Pittsford (Pittsford Village)	128	107	- 16.4%	433	477	+ 10.2%
Rush	11	14	+ 27.3%	36	44	+ 22.2%
Webster (Webster Village)	158	111	- 29.7%	588	568	- 3.4%
City of Rochester	596	339	- 43.1%	1,323	1,589	+ 20.1%
Ontario County	602	410	- 31.9%	1,290	1,279	- 0.9%
Canandaigua	98	81	- 17.3%	259	249	- 3.9%
Victor	133	99	- 25.6%	230	243	+ 5.7%
Livingston County	241	184	- 23.7%	551	570	+ 3.4%
Avon & Geneseo	42	28	- 33.3%	133	125	- 6.0%
Wayne County	431	333	- 22.7%	950	992	+ 4.4%
Macedon	31	11	- 64.5%	97	106	+ 9.3%
Genesee County	194	118	- 39.2%	464	501	+ 8.0%
Batavia	82	38	- 53.7%	183	191	+ 4.4%
Orleans County	278	168	- 39.6%	520	546	+ 5.0%
Wyoming County	198	131	- 33.8%	302	318	+ 5.3%
Yates County	181	112	- 38.1%	240	236	- 1.7%
Allegany County	266	222	- 16.5%	181	300	+ 65.7%
Steuben County	237	215	- 9.3%	370	374	+ 1.1%
Seneca County	128	93	- 27.3%	236	266	+ 12.7%