

MUTUAL TERMINATION - RELEASE OF MULTIPLE LISTING CONTRACT

Explanation: Property has been taken off the market and the Owner has been released from their Listing Contract with the Listing Broker as stated in the terms below.

In consideration of services already rendered by _____,
and in accordance with the mutual desires of the undersigned Owner(s) and Listing Broker,
the Multiple Listing Service listing agreement entered into between the undersigned parties
pertaining to the property located at _____
_____ and known by the service as
MLS # _____.

1. The date of the expiration of the listing is now agreed to be _____.

2. This termination agreement means that the premises may be marketed by the
Owner(s) or any other broker subsequent to the date of expiration stated above. Up to the
said expiration date, all of the terms and conditions of the listing agreement shall remain
in force.

3. Attention is called to the terms of the listing which provide that the agreed
commission shall be paid to the undersigned broker if the premises are sold, conveyed or
otherwise transferred within _____ days following the listing expiration date or any
extension thereof (the Protection period) to anyone who received information about the
premises as a prospective purchaser PROVIDED HOWEVER - the owner(s) shall not be
obligated to pay such commission if a valid listing agreement is entered into by the
Owner(s) during the term of such subsequent protection period with another licensed real
estate broker and a sale, exchange, rental and/or lease of the premises is made to anyone
during the term of said protection period.

4. The Owner(s) of the premises agree to pay the listing broker the sum of \$ _____
as a reimbursement for expenses incurred and services rendered in the marketing
promotion of the premises.

I (We) accept these terms and acknowledge receipt of a copy of this agreement.

| | |
|-------------|-------|
| _____ | _____ |
| Owner | Date |
| _____ | _____ |
| Owner | Date |
| _____ | _____ |
| Broker (DR) | Date |

**Please fax a copy of completed Form to the Board Office at 484-9426
Or
E-Mail to CCBR@windstream.net**