

MARCH 2020 INTEGRATION FOR TRANSACTIONDESK AND eCOMMISSION FAQ

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1. What's happening?

We're launching a new integration between TransactionDesk and eCommission, which will be available as part of our growing technology marketplace.

2. What does eCommission do?

eCommission puts financial control in the hands of the real estate agent by giving them immediate access to their pending commissions. They offer two commission advance products to help agents manage cash flow and continue growing their business. Types of commission advances include:

- Pending sale advance advances on pending sales, scheduled to close within 120 days
- Active listing advance advances using an active residential listing with at least 90 days remaining until
 expiration

For more information on eCommission, check out their website here.

3. How will the integration work?

Agents can start their commission advance application from the partner page in TransactionDesk. The agent will be able to choose which available listing or pending sale they wish to take an advance from. The first time an agent uses eCommission's service they must enter some additional information about their brokerage and title/escrow company. After that, it's a simple click to submit the application. Once approved, they will be funded in as little as one hour.

4. What are the benefits of this integration?

There are many benefits to the eCommission integration, including:

- Puts financial control in the hands of the agent, giving them immediate access to pending commissions
- Is a completely online application that only take 5-10 minutes and doesn't require a credit check
- Offers competitive and transparent pricing with automatic 20-day grace period if closing is delayed
- Is funded by wire transfer in as little as one hour
- Is convenient and provides automatic repayment at closing



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5. How much does the integration cost?

The cost of the advance depends on the amount requested and the length of time until closing. eCommissions process and pricing are completely transparent. There are no hold-backs, no hidden fees, and funding in as little as one hour.