

Directions for Entering Comp Listings for Selling/Buyer's Agent Credit Only Within 30 Days of Closing

These include listings that were not made available for cooperation such as an off market, FSBO, New Construction, and/or a listing from a neighboring MLS that was sold by a subscriber/participant in this MLS (excludes wholesale, assigned contracts, and the acquisition side of distressed sales). Note: Comp only transactions will not count towards year end transaction sides for UNYREIS membership.

- 1. The original owner/seller must sign an Authorization to Enter Comparable Sale Into MLS form (available in TransactionDesk and the GRAR.org Contracts and Forms page under Miscellaneous Forms).
- 2. The listing should be entered into the database as **Incomplete Status** with **all required fields completed** along with at least **one front exterior photo**, within 30 days of closing. To avoid a fine, the Listing must remain in **Incomplete Status**, then may be submitted to GRAR for staff to finalize via the following steps:
 - a. Selling/Buyer's Agent enters the listing (including all required fields) in Matrix and saves as Incomplete Status.
 - i. To avoid a fine, **do not make a comp only listing active.** Only GRAR Staff should do this.
 - ii. Use the **current/today's date for the List Date and Expiration Date** fields since the system will not allow backdating the listing.
 - iii. In Matrix, the **Display and Occupancy tab** should be set to **NO** for the following fields:
 - 1. Internet Y/N
 - 2. IDX Y/N
 - iv. Attach at least one exterior photo (more if possible and owner/seller consents).
 - v. Check the listing for compliance via the CheckIt option in Add/Edit before submitting to GRAR so we do not have to contact you back for corrections.

Other Options

Manage Photos Manage Supplements Assign a SentriLock Lockbox - MVAR users only ShowingTime - Activate listing first to avoid scheduling delays! CheckIt: Listing Compliance Check - Avoid potential violations.

b. Submit the following to <u>GRARMLSRules@grar.net</u> within 30 days of closing:

- i. A signed/dated copy of the primary contract of sale.
- ii. An **Authorization to Enter Comparable Sale Into MLS** form signed by the Seller that includes the Incomplete Listing MLS# and all the contract/closing information.

c. GRAR Staff will:

- i. Update the Listing Agent, replacing it with 25359, our non-MLS ID.
- ii. Change the Listing and Expiration Dates to the same as the Contract Date.
- iii. Update the listing to Closed status and enter the pertinent Sale related data.

Please contact our MLS Rules Team at 585-292-5000 or <u>grarmlsrules@grar.net</u> with any questions before proceeding.