

Designated Agent Agreement

We, the undersigned, Buyer and Seller, regarding the purchase and sale of premises known as _____, New York acknowledge our consent to _____ ("Broker") acting as dual agent with respect to this transaction.

We acknowledge that the broker will be working for both the Buyer and Seller in this transaction and we understand that we are giving up our respective rights to the Broker's undivided loyalty. We have carefully considered the possible consequences of a dual agency relationship and understand that instead each of us could have engaged our own agent as a seller's agent or buyer's agent, respectively.

We hereby agree that _____ is appointed to represent only the Buyer (the "Buyer's Designated Agent") and _____ is appointed to represent only the Seller (the "Seller's Designated Agent") in this transaction. We understand that the Broker continues to be a Dual Agent representing both of us in this transaction with honesty and fairness, but that the Buyer's Designated Agent and the Seller's Designated Agent will each function as a single agent providing each of us, respectively, with undivided loyalty.

Purchaser: _____ **Date:** _____

Purchaser: _____ **Date:** _____

Seller: _____ **Date:** _____

Seller: _____ **Date:** _____