



# MULTIPLE OFFER NOTIFICATION



**DISCLOSURE TO PROSPECTIVE PURCHASER:** Purchaser is advised that two or more Purchase Agreements ("Multiple Offers") have been received by the Seller from interested purchasers. Rather than accept one of the Offers, Seller has elected to provide this notification to each interested Purchaser and allow each interested Purchaser the opportunity to submit their "highest and best" offer. The deadline to submit your Highest & Best offer is: \_\_\_\_\_: \_\_\_\_\_ on \_\_\_\_\_, 20\_\_ ("Offer Deadline").

Please review the information below. The following terms and conditions shall be applicable to you and any offer you submit on this Property. Offers will be considered in the following manner:

1. All offers must be in writing and no verbal offers will be considered or accepted. Delivery of such written offer is to be to the Seller's agent. Any verbal communications between a Purchaser, their agent or broker, and Seller or Seller's agent, will not bind the Seller to sell the Property to anyone under any terms.
2. Seller has the sole and absolute discretion to:
  - a. accept or reject any offer received, regardless of its terms.
  - b. accept any offer before the expiration of the Offer Deadline.
  - c. further negotiate the terms and conditions of any offer. In so doing, Seller and Seller's agent shall have no obligation to negotiate or communicate with each, every, or any other Purchaser or their agent.
  - d. solicit and consider additional offers.
  - e. accept an offer on criteria Seller deems appropriate under the circumstances and in Seller's sole judgment. Offers will not be accepted solely on price.
  - f. make future notifications calling for "highest and best" from any or all prospective Purchasers who submit an offer to purchase.
3. The acceptance of any offer shall be conditioned upon the subsequent execution by Purchaser and Seller of a written purchase agreement, setting forth terms satisfactory to Seller. No obligation to sell the property shall exist unless and until such written contract is fully executed.
4. Other terms: \_\_\_\_\_

By signing below, I/We acknowledge I/We am/are aware of the multiple offer situation and understand the terms of the process set forth herein. All offers submitted must be accompanied by this form executed by both the Purchaser and Selling Agent.

Dated: \_\_\_\_\_ Time: \_\_\_\_\_

Dated: \_\_\_\_\_ Time: \_\_\_\_\_

\_\_\_\_\_  
Purchaser

\_\_\_\_\_  
Seller

\_\_\_\_\_  
Purchaser

\_\_\_\_\_  
Seller

Agent for Purchaser:

Agent for Seller:

Dated: \_\_\_\_\_ Time: \_\_\_\_\_

Dated: \_\_\_\_\_ Time: \_\_\_\_\_

\_\_\_\_\_  
Agent for Purchaser

\_\_\_\_\_  
Agent for Seller