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## Homes for Sale Remain Low in the Rochester Housing Market

**ROCHESTER, NY – APRIL 24, 2024**

The greater Rochester housing market continues to see extremely few homes for sale across the region. Active inventory fell 8.1% to 913 homes available at the end of the first quarter of 2025 as compared to the first quarter of 2024. There were 1,902 Closed sales, down 6.5% from 2024's first quarter total of 2,034. There was a slight increase in new listings for the year, ending the quarter at 2,621 or a 1.9% increase from the end of March 2024. The median days on market remained at an extremely low 8 days, according to the Greater Rochester Association of REALTORS® (GRAR).

"The housing shortage in our local Rochester market remains at a critical level. There just aren't enough homes for sale to meet the needs of buyers, and competition is challenging," said Don Simonetti, Jr., GRAR president. "We welcome the slight increase in new listings so far this year, but it doesn't even begin to satisfy the demand for housing, which remains a systemic issue. GRAR is working diligently across our region to increase awareness and the need for creative housing initiatives, but there are buyers who have been looking for homes for years, with no success."

"Median Sales Price continues to sit at a high level for our region, ending March 2025 at \$225,000. That is a 12.5% increase from this time last year," Simonetti, Jr. continued, "We have to come together as a community to create more middle market housing or this trend will continue to price many of our neighbors out of the market and stagnate the opportunity for generational wealth via home ownership."

GRAR CEO Jim Yockel added, "The housing crisis continues to impact buyers, severely limiting their options. It is effectively blocking the path to home ownership for hundreds of our neighbors, preventing them from attaining the benefits of housing stability and wealth creation, which has long-term impacts on our region's economic growth. There are no simple fixes, and it will take a concerted effort, but we are working hard to reverse this decade long trend through our Relmagine ROC Housing effort."

For more information, visit [www.RelmagineROChousing.org](http://www.RelmagineROChousing.org).

**Editor's Note:** All data is compiled from the Upstate New York Real Estate Information Services, LLC and includes single-family residential activity in Allegany, Cayuga, Genesee, Livingston, Monroe, Ontario, Orleans, Seneca, Steuben, Wayne and Yates counties.

*The Greater Rochester Association of REALTORS® is a not-for-profit trade association representing and supporting more than 3,100 REALTORS® in the Rochester metro area and beyond with chapters serving portions of the Finger Lakes and Southern Tier. REALTORS® are real estate professionals who subscribe to a strict code of ethics put forth by the National Association of REALTORS®. GRAR also provides a public website featuring all property listings in the region served at [www.HomeSteadNet.com](http://www.HomeSteadNet.com).*