

Monthly Indicators



August 2025

U.S. existing-home sales rose 2.0% month-over-month and 0.8% year-over-year to a seasonally adjusted annual rate of 4.01 million units, according to the National Association of REALTORS® (NAR). Economists polled by Reuters had forecast a rate of 3.92 million units. Regionally, sales increased on a monthly basis in the West, South, and Northeast, but declined in the Midwest.

New Listings increased 1.4 percent to 12,856. Pending Sales increased 1.5 percent to 10,173. Inventory increased 5.5 percent to 30,684.

Median Sales Price increased 5.7 percent from \$435,000 to \$460,000. Days on Market decreased 4.8 percent to 40. Months Supply of Inventory increased 6.1 percent to 3.5.

Nationally, 1.55 million units were listed for sale heading into August, up 0.6% from the previous month and 15.7% higher than the same time last year, representing a 4.6-month supply at the current sales pace, according to NAR. Inventory is now at its highest level since May 2020, a shift that has helped slow price growth in many markets. As a result, the national median existing-home sales price edged up just 0.2% year-over-year to \$422,400.

Activity Snapshot

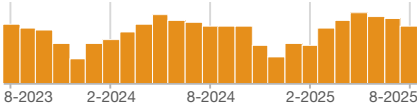
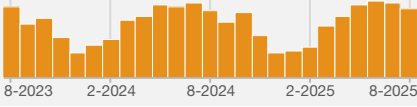
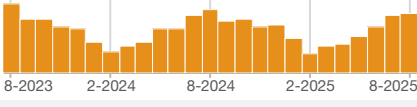
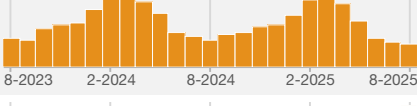
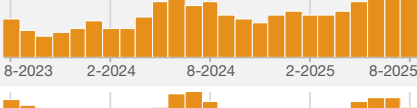
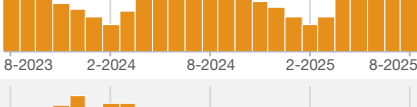
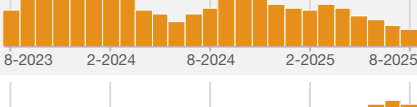
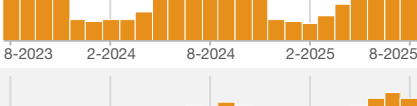
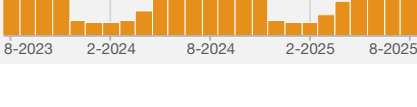
- 4.7%	+ 5.7%	+ 5.5%
One-Year Change in Closed Sales All Properties	One-Year Change in Median Sales Price All Properties	One-Year Change in Homes for Sale All Properties

Residential activity in New York State composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

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Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

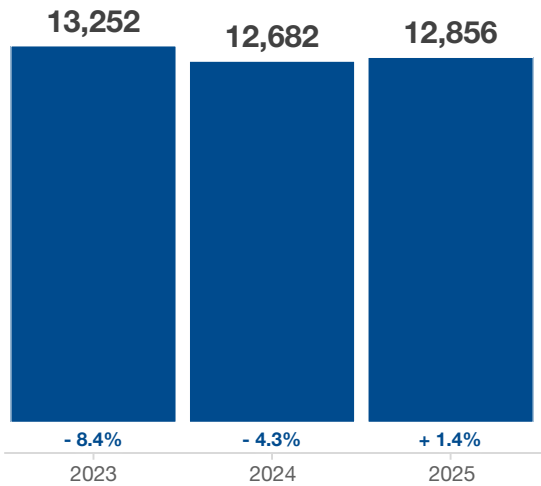
Key Metrics	Historical Sparkbars	8-2024	8-2025	% Change	YTD 2024	YTD 2025	% Change
New Listings		12,682	12,856	+ 1.4%	99,121	102,149	+ 3.1%
Pending Sales		10,023	10,173	+ 1.5%	74,106	73,270	- 1.1%
Closed Sales		11,036	10,517	- 4.7%	67,250	66,093	- 1.7%
Days on Market Until Sale		42	40	- 4.8%	52	49	- 5.8%
Median Sales Price		\$435,000	\$460,000	+ 5.7%	\$415,000	\$434,458	+ 4.7%
Average Sales Price		\$574,421	\$602,760	+ 4.9%	\$553,923	\$574,362	+ 3.7%
Percent of List Price Received		102.8%	102.5%	- 0.3%	102.1%	101.9%	- 0.2%
Housing Affordability Index		93	86	- 7.5%	97	91	- 6.2%
Inventory of Homes for Sale		29,090	30,684	+ 5.5%	—	—	—
Months Supply of Inventory		3.3	3.5	+ 6.1%	—	—	—

New Listings

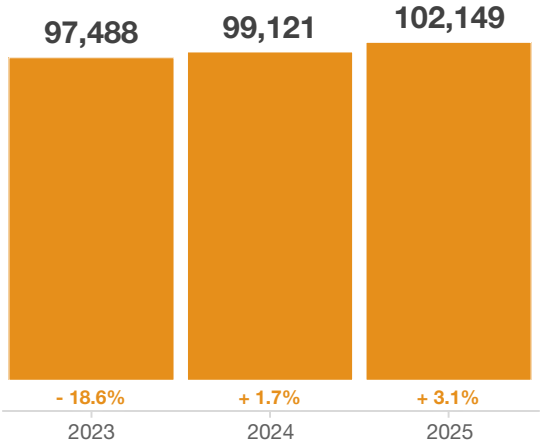
A count of the properties that have been newly listed on the market in a given month.



August

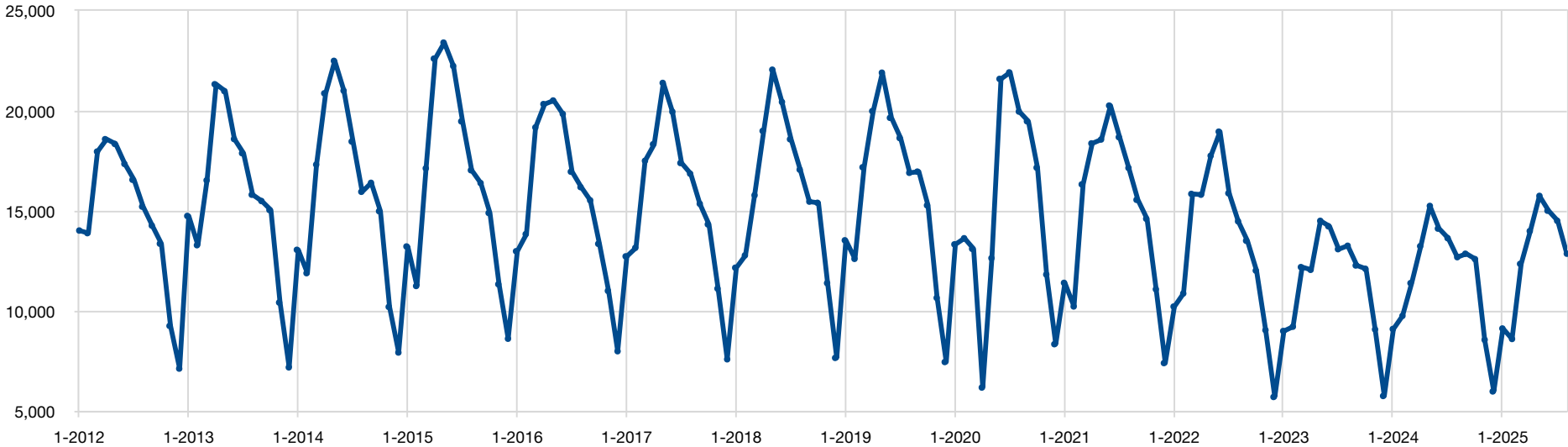


Year to Date



New Listings		Prior Year	Percent Change
September 2024	12,853	12,267	+ 4.8%
October 2024	12,584	12,099	+ 4.0%
November 2024	8,550	9,072	- 5.8%
December 2024	5,971	5,743	+ 4.0%
January 2025	9,116	9,090	+ 0.3%
February 2025	8,593	9,748	- 11.8%
March 2025	12,346	11,384	+ 8.5%
April 2025	13,987	13,230	+ 5.7%
May 2025	15,745	15,243	+ 3.3%
June 2025	15,005	14,111	+ 6.3%
July 2025	14,501	13,633	+ 6.4%
August 2025	12,856	12,682	+ 1.4%
12-Month Avg	11,842	11,525	+ 2.8%

Historical New Listings by Month

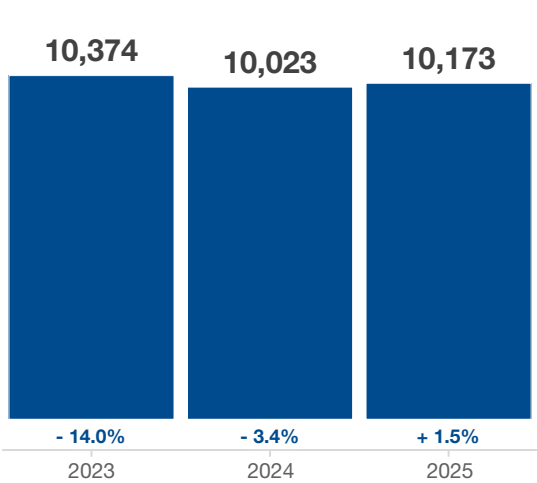


Pending Sales

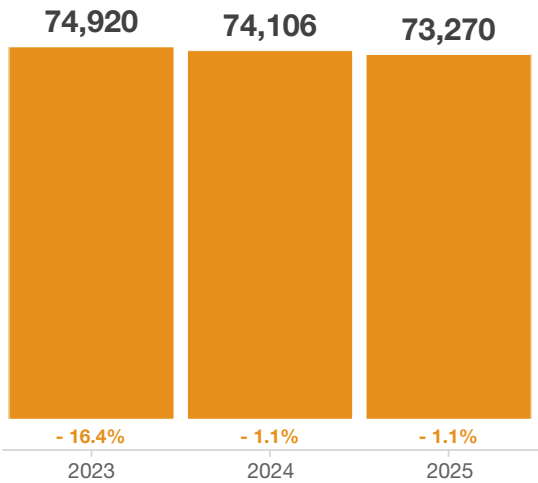
A count of the properties on which offers have been accepted in a given month.



August

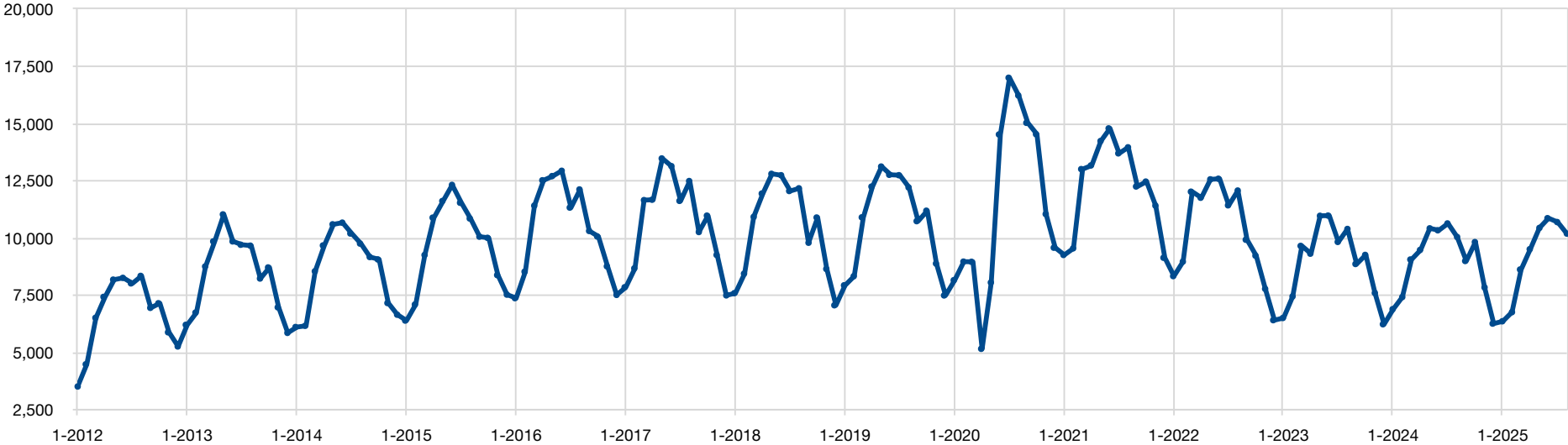


Year to Date



	Pending Sales	Prior Year	Percent Change
September 2024	8,973	8,842	+ 1.5%
October 2024	9,800	9,239	+ 6.1%
November 2024	7,815	7,574	+ 3.2%
December 2024	6,233	6,204	+ 0.5%
January 2025	6,334	6,862	- 7.7%
February 2025	6,734	7,394	- 8.9%
March 2025	8,599	9,037	- 4.8%
April 2025	9,488	9,455	+ 0.3%
May 2025	10,420	10,402	+ 0.2%
June 2025	10,846	10,317	+ 5.1%
July 2025	10,676	10,616	+ 0.6%
August 2025	10,173	10,023	+ 1.5%
12-Month Avg	8,841	8,830	+ 0.1%

Historical Pending Sales by Month

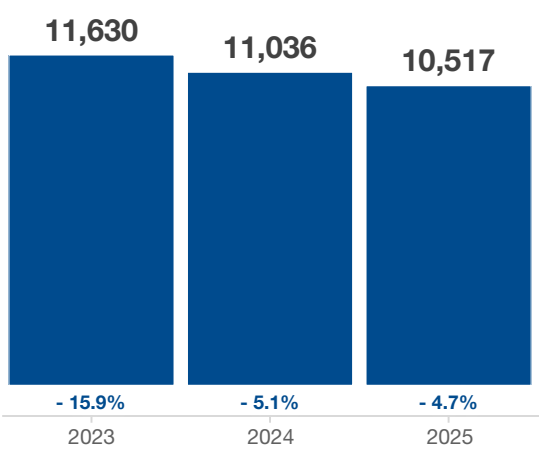


Closed Sales

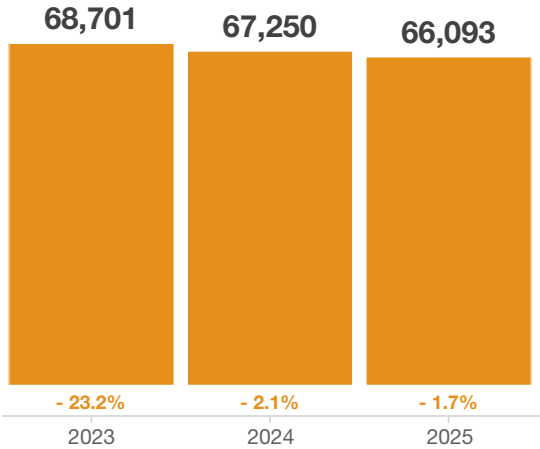
A count of the actual sales that closed in a given month.



August

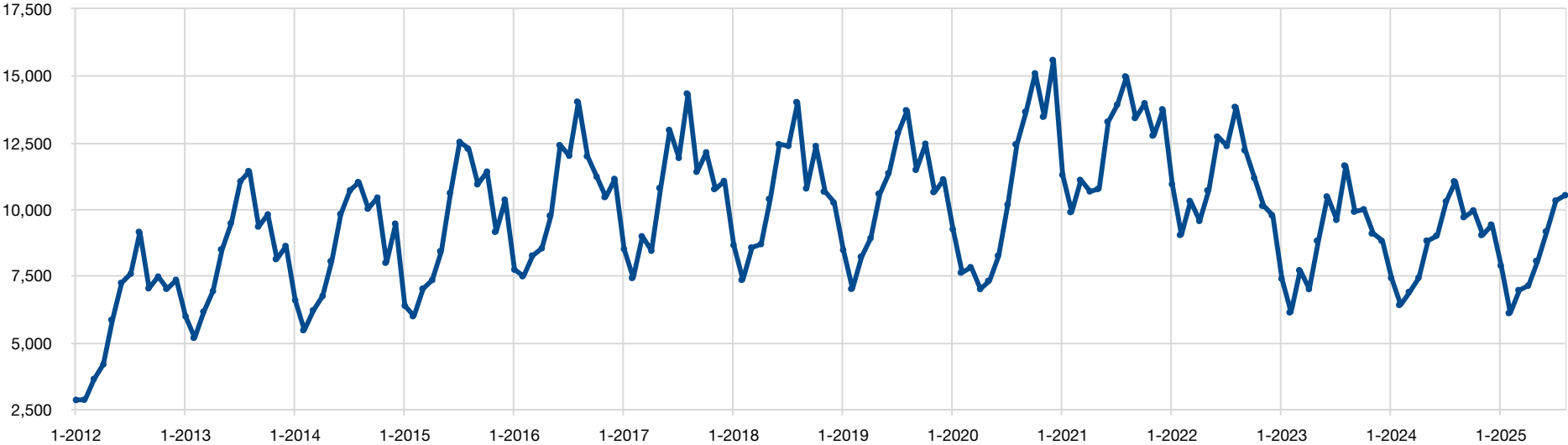


Year to Date



Closed Sales		Prior Year	Percent Change
September 2024	9,694	9,901	- 2.1%
October 2024	9,947	9,989	- 0.4%
November 2024	9,024	9,082	- 0.6%
December 2024	9,413	8,813	+ 6.8%
January 2025	7,877	7,412	+ 6.3%
February 2025	6,095	6,400	- 4.8%
March 2025	6,956	6,888	+ 1.0%
April 2025	7,125	7,422	- 4.0%
May 2025	8,051	8,811	- 8.6%
June 2025	9,157	8,995	+ 1.8%
July 2025	10,315	10,286	+ 0.3%
August 2025	10,517	11,036	- 4.7%
12-Month Avg	8,681	8,753	- 0.8%

Historical Closed Sales by Month

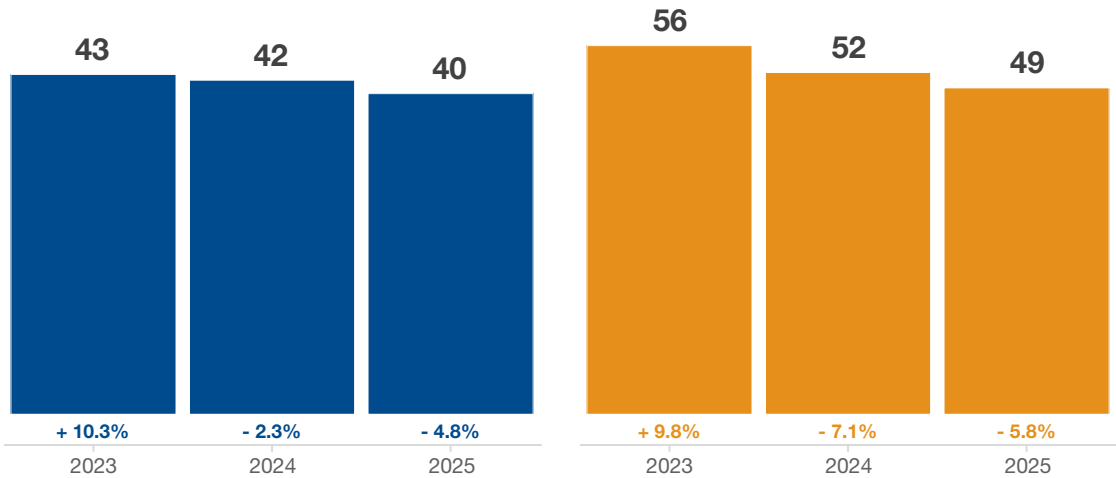


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.



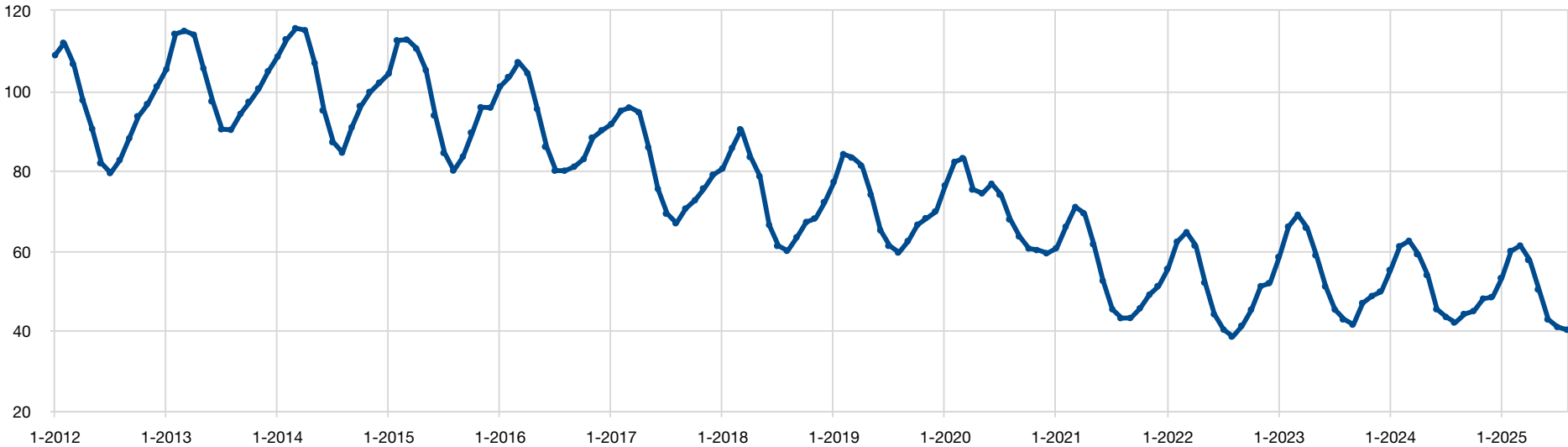
August



Days on Market		Prior Year	Percent Change
September 2024	44	42	+ 4.8%
October 2024	45	47	- 4.3%
November 2024	48	49	- 2.0%
December 2024	48	50	- 4.0%
January 2025	53	55	- 3.6%
February 2025	60	61	- 1.6%
March 2025	61	62	- 1.6%
April 2025	58	59	- 1.7%
May 2025	50	54	- 7.4%
June 2025	43	45	- 4.4%
July 2025	41	43	- 4.7%
August 2025	40	42	- 4.8%
12-Month Avg*	48	50	- 2.9%

* Days on Market for all properties from September 2024 through August 2025. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month

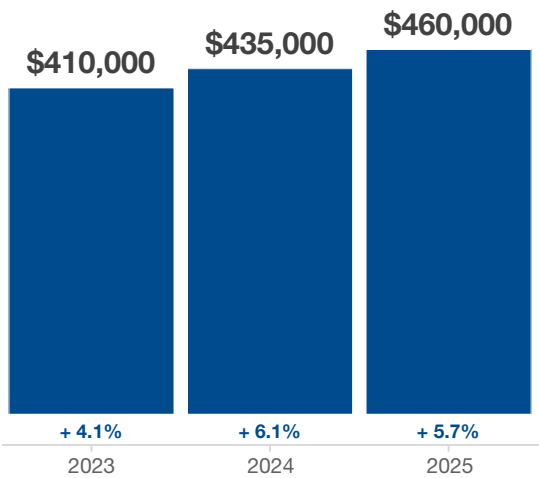


Median Sales Price

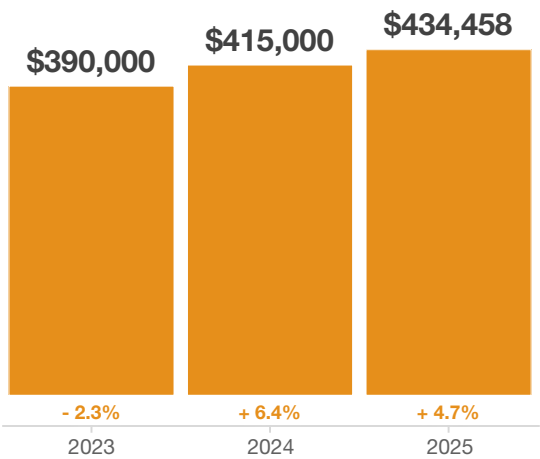
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



August



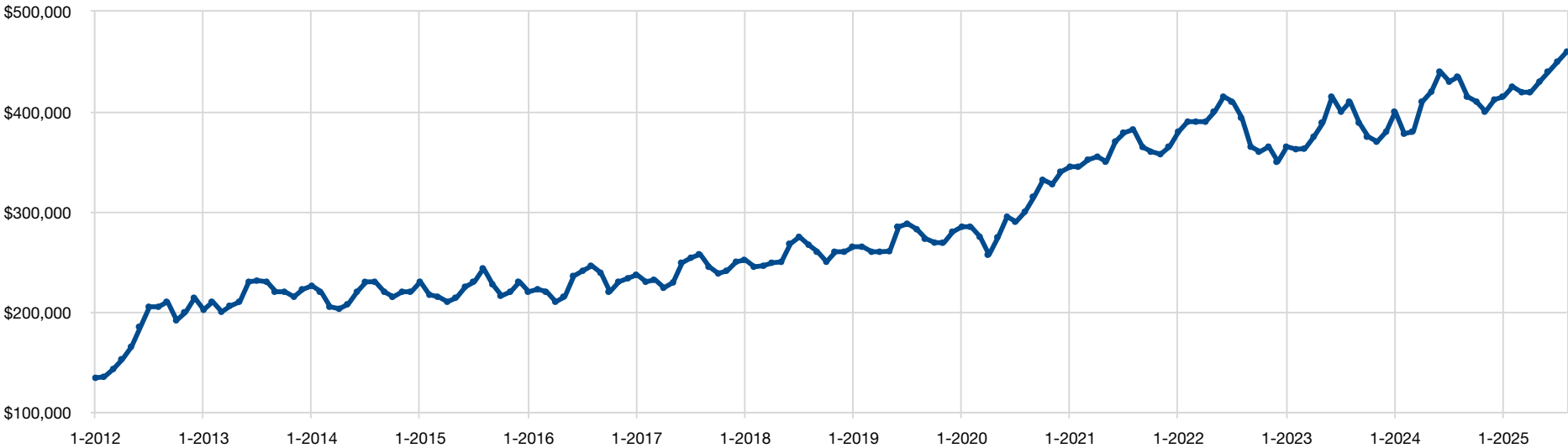
Year to Date



	Median Sales Price	Prior Year	Percent Change
September 2024	\$415,000	\$389,000	+ 6.7%
October 2024	\$410,000	\$375,000	+ 9.3%
November 2024	\$400,000	\$370,000	+ 8.1%
December 2024	\$412,126	\$380,000	+ 8.5%
January 2025	\$415,000	\$400,000	+ 3.8%
February 2025	\$425,000	\$378,000	+ 12.4%
March 2025	\$419,450	\$380,000	+ 10.4%
April 2025	\$419,380	\$410,000	+ 2.3%
May 2025	\$430,000	\$420,000	+ 2.4%
June 2025	\$440,000	\$440,000	0.0%
July 2025	\$450,000	\$430,000	+ 4.7%
August 2025	\$460,000	\$435,000	+ 5.7%
12-Month Avg*	\$425,000	\$400,000	+ 6.3%

* Median Sales Price for all properties from September 2024 through August 2025. This is not the average of the individual figures above.

Historical Median Sales Price by Month

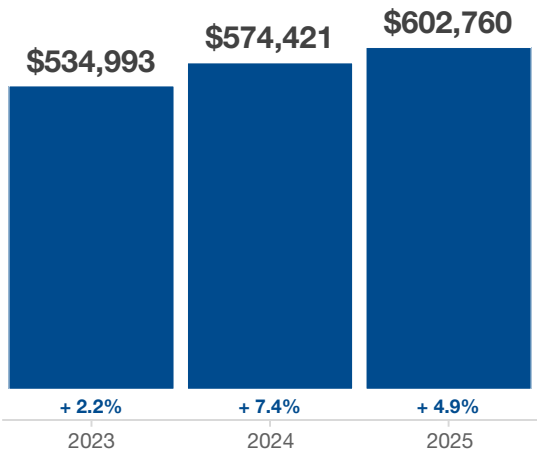


Average Sales Price

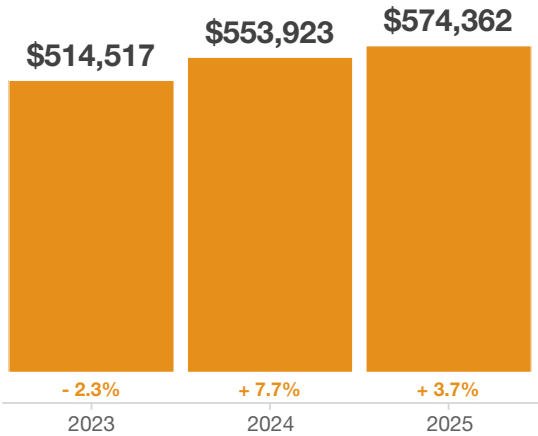
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



August



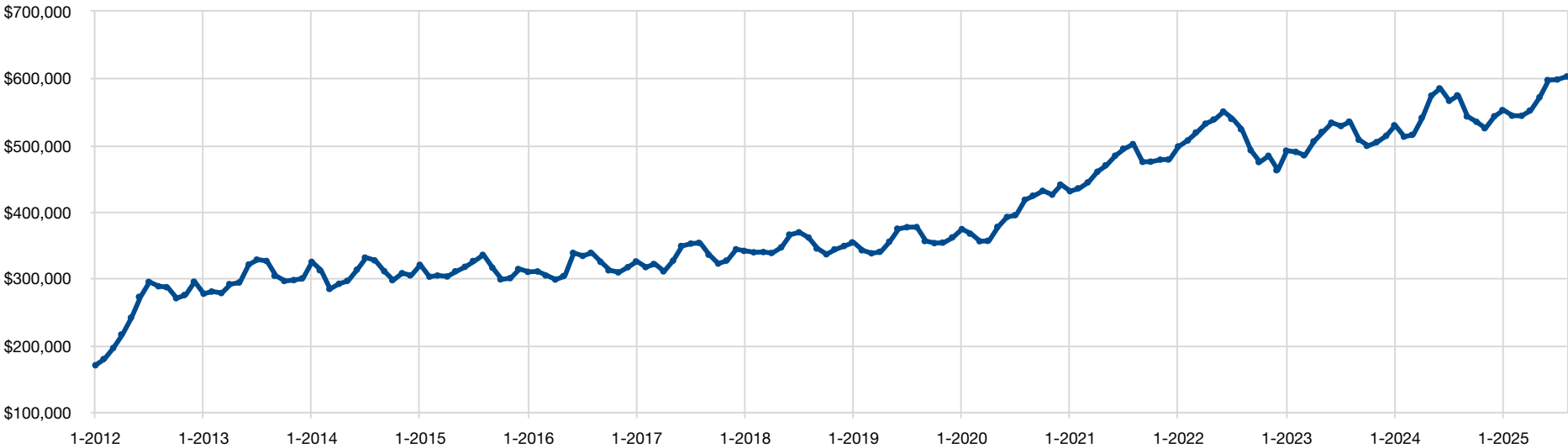
Year to Date



Avg. Sales Price	Prior Year	Percent Change
September 2024	\$542,909	\$507,857 + 6.9%
October 2024	\$534,748	\$498,839 + 7.2%
November 2024	\$525,180	\$504,280 + 4.1%
December 2024	\$543,042	\$513,758 + 5.7%
January 2025	\$552,329	\$529,542 + 4.3%
February 2025	\$543,961	\$512,507 + 6.1%
March 2025	\$543,786	\$515,308 + 5.5%
April 2025	\$551,605	\$540,693 + 2.0%
May 2025	\$571,518	\$574,040 - 0.4%
June 2025	\$597,329	\$584,885 + 2.1%
July 2025	\$598,211	\$566,302 + 5.6%
August 2025	\$602,760	\$574,421 + 4.9%
12-Month Avg*	\$560,569	\$536,680 + 4.5%

* Avg. Sales Price for all properties from September 2024 through August 2025. This is not the average of the individual figures above.

Historical Average Sales Price by Month

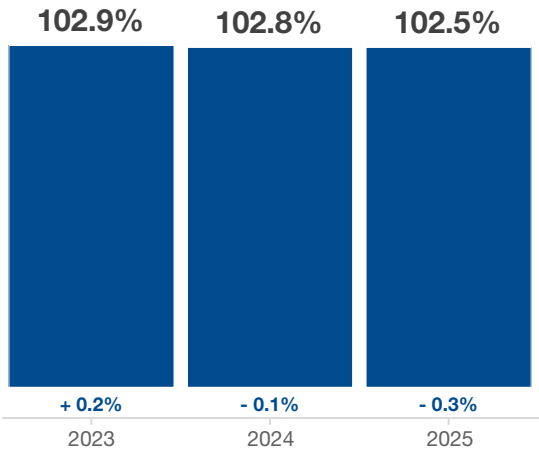


Percent of List Price Received

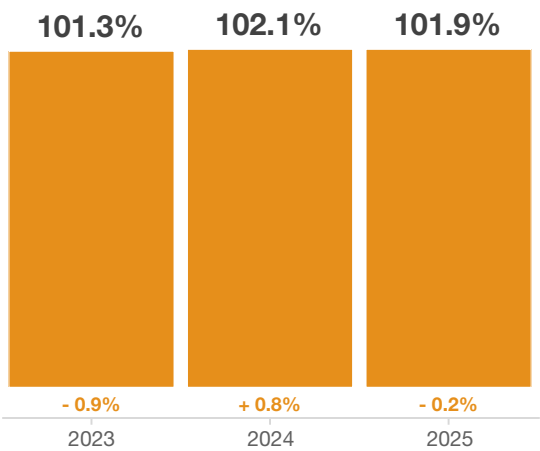
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



August



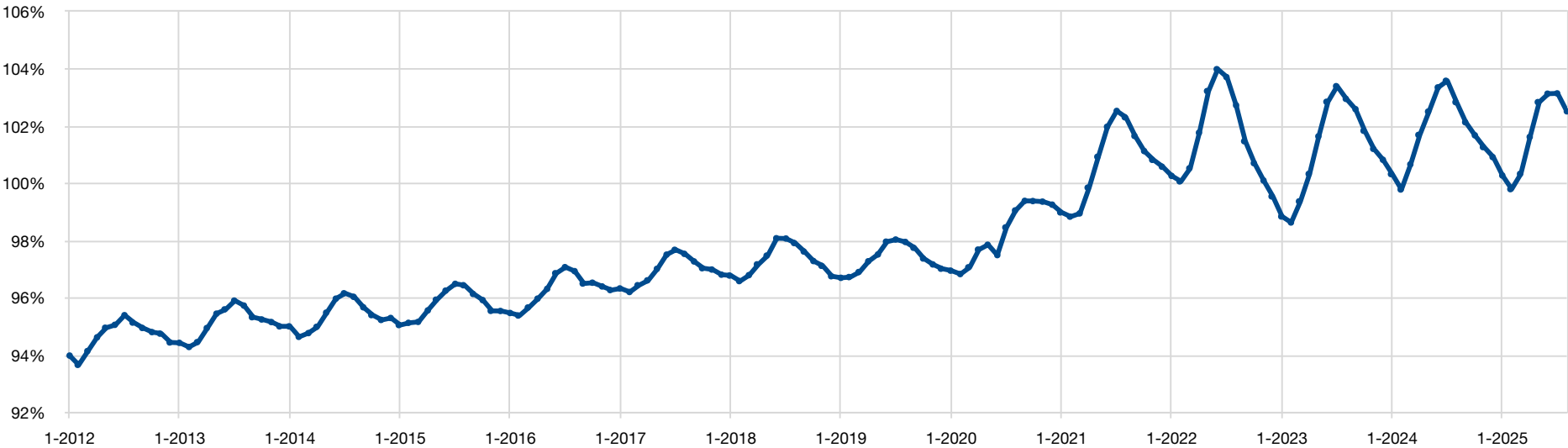
Year to Date



	Pct. of List Price Received	Prior Year	Percent Change
September 2024	102.1%	102.6%	- 0.5%
October 2024	101.7%	101.8%	- 0.1%
November 2024	101.3%	101.2%	+ 0.1%
December 2024	100.9%	100.8%	+ 0.1%
January 2025	100.3%	100.3%	0.0%
February 2025	99.8%	99.8%	0.0%
March 2025	100.3%	100.7%	- 0.4%
April 2025	101.6%	101.7%	- 0.1%
May 2025	102.8%	102.5%	+ 0.3%
June 2025	103.1%	103.3%	- 0.2%
July 2025	103.1%	103.6%	- 0.5%
August 2025	102.5%	102.8%	- 0.3%
12-Month Avg*	101.7%	101.9%	- 0.2%

* Pct. of List Price Received for all properties from September 2024 through August 2025. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month

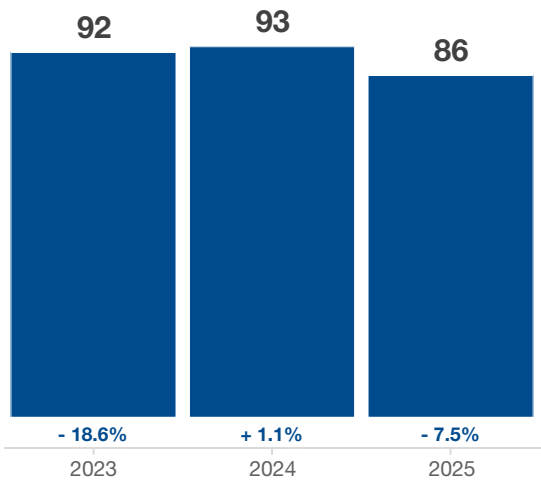


Housing Affordability Index

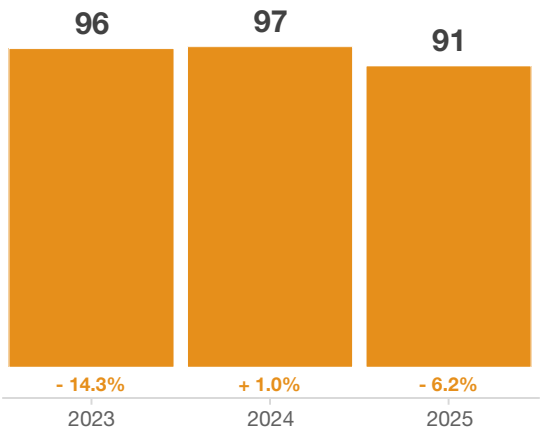
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



August

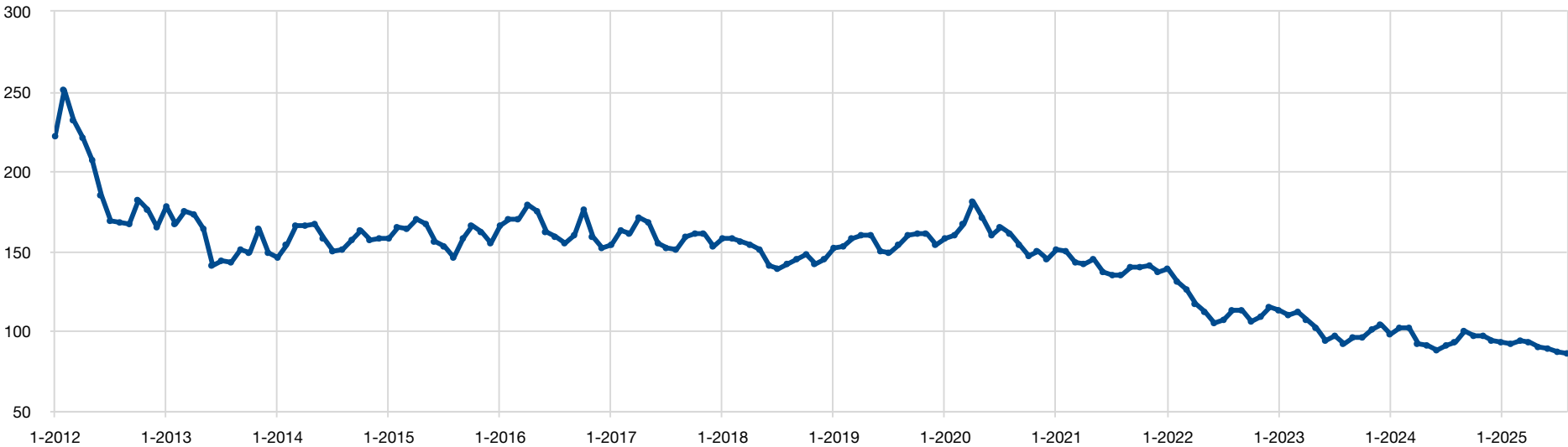


Year to Date



	Affordability Index	Prior Year	Percent Change
September 2024	100	96	+ 4.2%
October 2024	97	96	+ 1.0%
November 2024	97	101	- 4.0%
December 2024	94	104	- 9.6%
January 2025	93	98	- 5.1%
February 2025	92	102	- 9.8%
March 2025	94	102	- 7.8%
April 2025	93	92	+ 1.1%
May 2025	90	91	- 1.1%
June 2025	89	88	+ 1.1%
July 2025	87	91	- 4.4%
August 2025	86	93	- 7.5%
12-Month Avg	93	96	- 3.1%

Historical Housing Affordability Index by Month

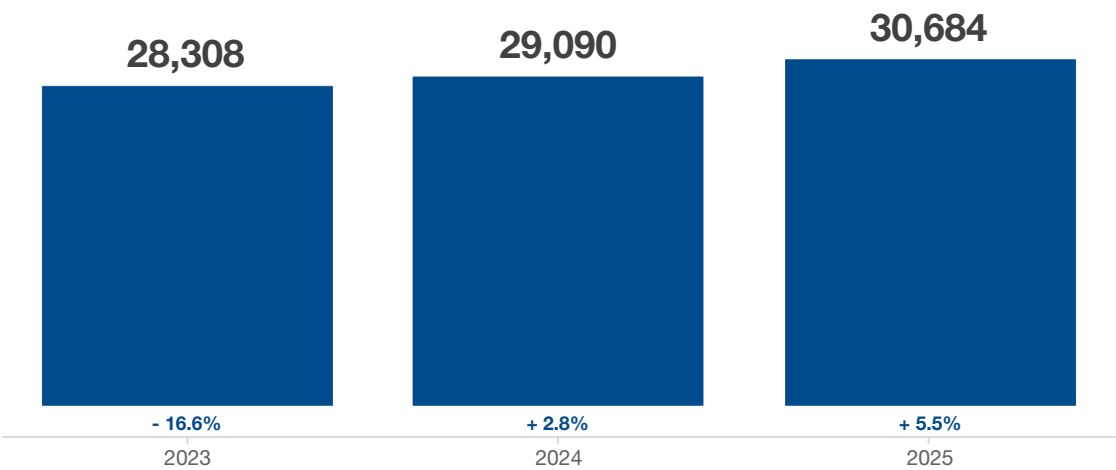


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

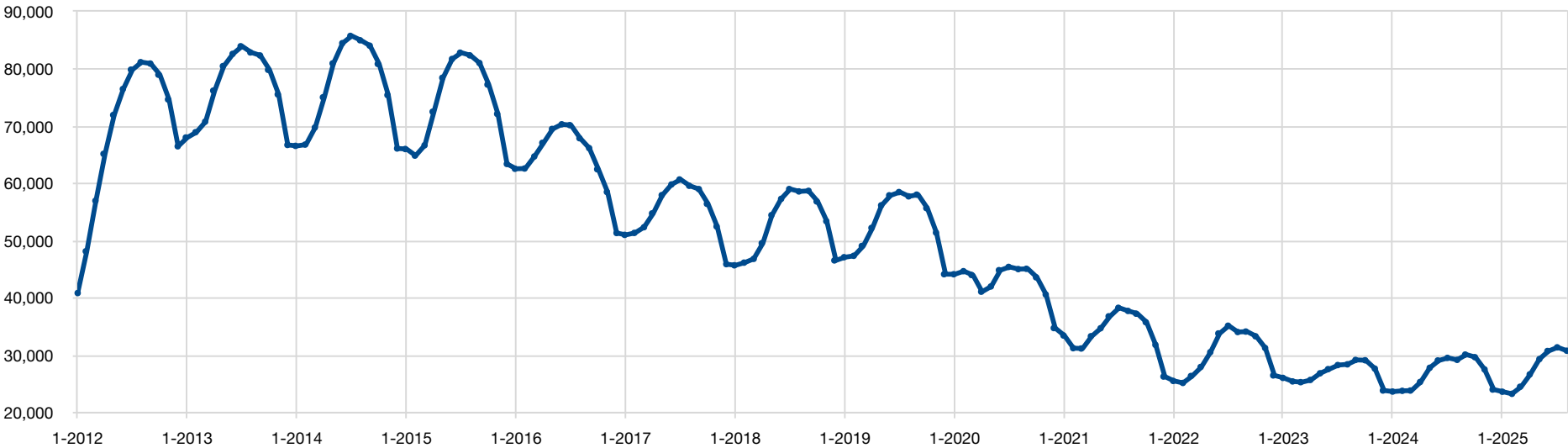


August



Homes for Sale		Prior Year	Percent Change
September 2024	30,016	29,077	+ 3.2%
October 2024	29,555	29,017	+ 1.9%
November 2024	27,418	27,553	- 0.5%
December 2024	23,897	23,729	+ 0.7%
January 2025	23,516	23,542	- 0.1%
February 2025	23,150	23,672	- 2.2%
March 2025	24,384	23,721	+ 2.8%
April 2025	26,555	25,211	+ 5.3%
May 2025	29,224	27,699	+ 5.5%
June 2025	30,635	28,984	+ 5.7%
July 2025	31,279	29,434	+ 6.3%
August 2025	30,684	29,090	+ 5.5%
12-Month Avg	27,526	26,727	+ 3.0%

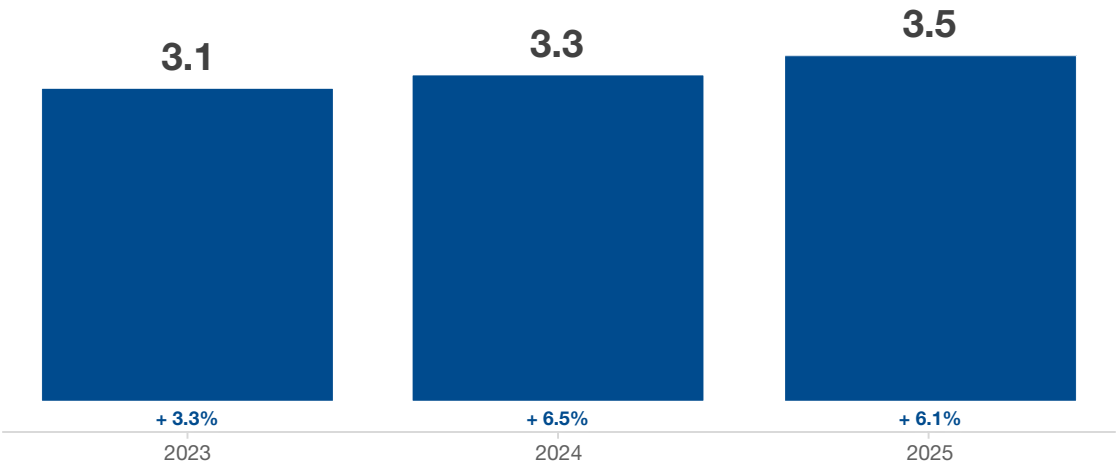
Historical Inventory of Homes for Sale by Month



Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

August



Months Supply		Prior Year	Percent Change
September 2024	3.4	3.3	+ 3.0%
October 2024	3.3	3.3	0.0%
November 2024	3.1	3.1	0.0%
December 2024	2.7	2.7	0.0%
January 2025	2.7	2.6	+ 3.8%
February 2025	2.6	2.7	- 3.7%
March 2025	2.8	2.7	+ 3.7%
April 2025	3.0	2.8	+ 7.1%
May 2025	3.3	3.1	+ 6.5%
June 2025	3.5	3.3	+ 6.1%
July 2025	3.5	3.3	+ 6.1%
August 2025	3.5	3.3	+ 6.1%
12-Month Avg*	3.1	3.0	+ 3.5%

* Months Supply for all properties from September 2024 through August 2025. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



Activity by County

New Listings, Closed Sales, Median Sales Price, Homes for Sale, and Months Supply are based on monthly figures.



	New Listings			Closed Sales			Median Sales Price			Homes for Sale			Months Supply		
	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -
Albany* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Allegany	47	47	0.0%	32	39	+ 21.9%	\$156,500	\$147,000	- 6.1%	98	136	+ 38.8%	3.8	5.4	+ 42.1%
Bronx	191	221	+ 15.7%	123	110	- 10.6%	\$370,000	\$420,000	+ 13.5%	777	861	+ 10.8%	7.0	7.6	+ 8.6%
Broome	190	181	- 4.7%	152	132	- 13.2%	\$187,000	\$215,000	+ 15.0%	333	274	- 17.7%	2.5	2.1	- 16.0%
Cattaraugus	90	87	- 3.3%	60	59	- 1.7%	\$141,550	\$175,000	+ 23.6%	216	234	+ 8.3%	4.2	4.2	0.0%
Cayuga	80	91	+ 13.8%	51	56	+ 9.8%	\$218,000	\$264,500	+ 21.3%	106	168	+ 58.5%	2.4	3.9	+ 62.5%
Chautauqua	166	194	+ 16.9%	110	113	+ 2.7%	\$181,000	\$177,500	- 1.9%	294	322	+ 9.5%	3.4	3.6	+ 5.9%
Chemung	90	99	+ 10.0%	71	67	- 5.6%	\$190,500	\$182,500	- 4.2%	163	263	+ 61.3%	2.7	4.4	+ 63.0%
Chenango	45	45	0.0%	29	31	+ 6.9%	\$169,900	\$191,489	+ 12.7%	121	142	+ 17.4%	4.1	5.3	+ 29.3%
Clinton	60	78	+ 30.0%	53	49	- 7.5%	\$225,000	\$245,000	+ 8.9%	179	193	+ 7.8%	4.1	4.1	0.0%
Columbia	106	111	+ 4.7%	72	69	- 4.2%	\$595,000	\$679,000	+ 14.1%	359	380	+ 5.8%	6.5	6.7	+ 3.1%
Cortland	29	29	0.0%	26	38	+ 46.2%	\$183,500	\$204,500	+ 11.4%	47	65	+ 38.3%	1.7	2.8	+ 64.7%
Delaware	70	82	+ 17.1%	50	36	- 28.0%	\$220,000	\$280,000	+ 27.3%	237	318	+ 34.2%	5.6	8.7	+ 55.4%
Dutchess	287	273	- 4.9%	271	234	- 13.7%	\$495,500	\$495,000	- 0.1%	736	759	+ 3.1%	3.4	3.7	+ 8.8%
Erie	858	972	+ 13.3%	850	807	- 5.1%	\$294,500	\$310,000	+ 5.3%	976	1,108	+ 13.5%	1.6	1.8	+ 12.5%
Essex	68	77	+ 13.2%	48	43	- 10.4%	\$308,750	\$305,000	- 1.2%	259	293	+ 13.1%	6.7	7.5	+ 11.9%
Franklin	44	52	+ 18.2%	32	32	0.0%	\$202,500	\$282,500	+ 39.5%	189	230	+ 21.7%	7.7	9.3	+ 20.8%
Fulton* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Genesee	47	44	- 6.4%	39	39	0.0%	\$225,000	\$241,000	+ 7.1%	45	51	+ 13.3%	1.2	1.5	+ 25.0%
Greene	108	90	- 16.7%	57	51	- 10.5%	\$355,500	\$372,500	+ 4.8%	497	469	- 5.6%	9.9	8.8	- 11.1%
Hamilton	16	15	- 6.3%	14	16	+ 14.3%	\$228,000	\$190,000	- 16.7%	44	60	+ 36.4%	5.0	7.6	+ 52.0%
Herkimer	66	74	+ 12.1%	52	47	- 9.6%	\$182,320	\$195,000	+ 7.0%	151	208	+ 37.7%	4.0	5.9	+ 47.5%
Jefferson	137	148	+ 8.0%	103	133	+ 29.1%	\$215,500	\$235,000	+ 9.0%	321	530	+ 65.1%	3.8	6.4	+ 68.4%
Kings	289	266	- 8.0%	132	120	- 9.1%	\$675,000	\$609,000	- 9.8%	1,387	1,279	- 7.8%	10.3	9.4	- 8.7%
Lewis	28	33	+ 17.9%	21	12	- 42.9%	\$176,000	\$161,500	- 8.2%	87	110	+ 26.4%	5.8	8.6	+ 48.3%
Livingston	62	66	+ 6.5%	60	49	- 18.3%	\$263,500	\$225,000	- 14.6%	64	81	+ 26.6%	1.7	2.2	+ 29.4%
Madison	74	63	- 14.9%	62	79	+ 27.4%	\$256,000	\$240,000	- 6.3%	110	125	+ 13.6%	2.5	2.7	+ 8.0%
Monroe	703	667	- 5.1%	727	737	+ 1.4%	\$260,000	\$287,500	+ 10.6%	435	530	+ 21.8%	0.8	0.9	+ 12.5%
Montgomery* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nassau	1,066	997	- 6.5%	1,024	1,037	+ 1.3%	\$811,000	\$849,000	+ 4.7%	2,650	2,509	- 5.3%	3.2	3.0	- 6.3%
New York†	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Niagara	227	257	+ 13.2%	213	168	- 21.1%	\$255,000	\$251,750	- 1.3%	301	352	+ 16.9%	2.1	2.2	+ 4.8%

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Activity by County

New Listings, Closed Sales, Median Sales Price, Homes for Sale, and Months Supply are based on monthly figures.



	New Listings			Closed Sales			Median Sales Price			Homes for Sale			Months Supply		
	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -	8-2024	8-2025	+ / -
Oneida	190	259	+ 36.3%	174	131	- 24.7%	\$219,450	\$245,000	+ 11.6%	287	470	+ 63.8%	2.1	3.7	+ 76.2%
Onondaga	498	478	- 4.0%	460	415	- 9.8%	\$265,000	\$295,000	+ 11.3%	520	639	+ 22.9%	1.5	1.9	+ 26.7%
Ontario	133	147	+ 10.5%	125	111	- 11.2%	\$350,000	\$295,000	- 15.7%	159	214	+ 34.6%	1.8	2.4	+ 33.3%
Orange* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Orleans	34	51	+ 50.0%	55	27	- 50.9%	\$187,500	\$200,000	+ 6.7%	39	65	+ 66.7%	1.4	2.4	+ 71.4%
Oswego	120	139	+ 15.8%	95	84	- 11.6%	\$217,000	\$239,500	+ 10.4%	154	240	+ 55.8%	2.1	3.2	+ 52.4%
Otsego	64	65	+ 1.6%	52	39	- 25.0%	\$180,000	\$200,000	+ 11.1%	152	201	+ 32.2%	4.3	6.0	+ 39.5%
Putnam* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Queens	920	982	+ 6.7%	630	553	- 12.2%	\$625,000	\$642,000	+ 2.7%	3,752	3,740	- 0.3%	6.3	6.2	- 1.6%
Rensselaer* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Richmond	273	252	- 7.7%	310	189	- 39.0%	\$690,000	\$700,000	+ 1.4%	906	677	- 25.3%	3.5	3.5	0.0%
Rockland* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
St Lawrence	20	25	+ 25.0%	13	8	- 38.5%	\$410,000	\$230,000	- 43.9%	55	104	+ 89.1%	5.2	11.0	+ 111.5%
Saratoga* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schenectady* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schoharie* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Schuyler	16	20	+ 25.0%	16	21	+ 31.3%	\$287,000	\$375,000	+ 30.7%	50	57	+ 14.0%	4.3	5.5	+ 27.9%
Seneca	36	29	- 19.4%	27	19	- 29.6%	\$185,000	\$199,000	+ 7.6%	50	52	+ 4.0%	2.5	2.7	+ 8.0%
Steuben	112	110	- 1.8%	58	75	+ 29.3%	\$185,000	\$185,000	0.0%	223	236	+ 5.8%	3.7	3.7	0.0%
Suffolk	1,505	1,458	- 3.1%	1,392	1,300	- 6.6%	\$651,000	\$685,000	+ 5.2%	3,484	3,510	+ 0.7%	3.2	3.2	0.0%
Sullivan	150	163	+ 8.7%	71	80	+ 12.7%	\$360,000	\$408,000	+ 13.3%	537	679	+ 26.4%	8.2	10.0	+ 22.0%
Tioga	56	30	- 46.4%	25	34	+ 36.0%	\$220,000	\$199,500	- 9.3%	98	80	- 18.4%	4.0	2.8	- 30.0%
Tompkins	58	84	+ 44.8%	72	69	- 4.2%	\$363,582	\$407,000	+ 11.9%	101	251	+ 148.5%	1.9	5.1	+ 168.4%
Ulster	243	219	- 9.9%	159	165	+ 3.8%	\$482,500	\$469,500	- 2.7%	671	769	+ 14.6%	4.9	5.5	+ 12.2%
Warren	114	111	- 2.6%	87	76	- 12.6%	\$341,000	\$349,500	+ 2.5%	247	239	- 3.2%	4.4	3.6	- 18.2%
Washington* (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Wayne	86	87	+ 1.2%	74	87	+ 17.6%	\$230,000	\$286,000	+ 24.3%	98	98	0.0%	1.5	1.5	0.0%
Westchester* (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Wyoming	34	45	+ 32.4%	27	35	+ 29.6%	\$177,500	\$200,150	+ 12.8%	41	50	+ 22.0%	1.8	2.0	+ 11.1%
Yates	28	34	+ 21.4%	30	17	- 43.3%	\$261,500	\$335,000	+ 28.1%	41	53	+ 29.3%	2.4	2.9	+ 20.8%
New York State	12,682	12,856	+ 1.4%	11,036	10,517	- 4.7%	\$435,000	\$460,000	+ 5.7%	29,090	30,684	+ 5.5%	3.3	3.5	+ 6.1%

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